



บริษัท วี.แอล. เอ็นเตอร์ไพรส์ จำกัด (มหาชน) / V.L. Enterprise Public Company Limited

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13 May 2020

Subject Management Discussion and Analysis for 3-month period ended 31 March 2020

To President

The Stock Exchange of Thailand

V.L. Enterprise Public Company limited (“the company”) would like to clarify the overview was changes in the operating results for 3-month period ended 31 March 2020 as follows:


In Q1/2020, The service revenue increases 173.83 MB, decrease by 11.90 MB or equivalent to 6.41% from Q1/2019. The company has impact of COVID-19 outbreak situation, led to slowing down consumption fuel impact to the company decreased of services.

Cost of service In Q1/2020 was 128.56 MB, decreased by 4.91%, The main reason was decrease of service income.

The Company had gross profit In Q1/2020 was 45.19 MB or equivalent to 25.99% from the service income, compared to 50.45 MB or equivalent to 27.16% from the service income, Gross profits decreased by 5.26 MB or Equivalent to 10.43% from Q1/2019. As a result of decrease in volume of sale income but certain parts of fixed costs were not decrease income.

Net profit In Q1/2020 was 29.47 MB increased by 6.04 MB or equivalent to 25.80% from Q1/2019. As a result of gain from sale vessels amount 3.89 MB and decreased from financial cost due to paid of loan and decrease interest rate.

Sincerely Yours


(Mrs. Chutipra Klinsuwan)

Chief Executive Officer