



Our Ref: APURE 014/2020

14 May 2020

Subject Clarification on First Quarter's Operating Performance (1/2020)
Attn. To The Director and President of the Stock Exchange of Thailand

The company clarifies causes and reason for relative financial performance on the items varies more than 20% compared to same quarter of previous year. The company, hereby, explains the Q1-2020 operating performance compared to Q1-2019 operating performance.

Revenue form Sales for Q1/2020 and Q1/2019 was 495.44 million baht and 472.09 million baht, respectively. It increased 23.35 million baht or 4.95% when compared with Q1/2019. The reason that the increased revenue be cause from the company has increased product sales both domestically and internationally. And has a gain on exchange rates compared with US dollars (Which is the company's main trading currency)

Detail of Domestic and Export Sales

	2019	2020
Export Sales		
• Canned sweet corn (RKI)	404.74	429.95
• Fresh vegetable and fruit (AF)	28.62	28.23
• Pouched sweet corn (RKI)	-	-
Total	433.37	458.18
Domestic Sales		
• Canned sweet corn (RKI)	7.57	8.54
• Seeds (SCP)	9.31	7.73
• Others (RKI)	17.02	16.38
• Pouched sweet corn (RKI)	0.70	0.61
• Fresh vegetable and fruit (AF)	4.12	4.00

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	2019	2020
Total	38.72	37.26
Total domestic and export sales	472.09	495.44

Cost of Sales for Q1 / 2020 and Q1 / 2019 was 376.05 million baht and 397.41 million baht, respectively. It decreased 21.36 million baht or 5.37 % when compared with Q1 / 2019 as a result of last year, the company introduced Solar Cells as a result The electricity cost in the factory is reduced and the new machine has the better capacity which can reduce the number of employees as a result, the cost of sales decreased.

Profit (Loss) Net Equity of shareholders of the Company for Q1 / 2020 and Q1 / 2019 was 82.46 million baht and 10.75 million baht, respectively. It increased 71.71 million baht or 667.07 % when compared with Q1 / 2019 The reason that the company's net profit margin increased the company has increased sales. And has a gain on exchange rates compared with US dollars (Which is the main trading currency of the company) and the cost of sales also decreased.

Please be informed

Yours sincerely,

(Ms. Sineemas Sotpiparnukul)

Chief Executive Officer

Authorized Director