



INTEGRITY QUALITY SERVICE

SAHA-UNION GROUP

UNION PLASTIC PUBLIC COMPANY LIMITED

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14 MAY 2020

RE: Management Discussion and Analysis for the 1st quarter of year 2020

ATTN: Managing Director, Stock Exchange of Thailand

Union Plastic Public Company Limited would like to clarify the operating, results in accordance with the financial statement in which the equity method is applied to the 1st quarter 2020 ending on March 31,2020.

Changes in excess of 20 percent are as follows:

- 1.The Sales revenue decreased by 34 million baht from the same quarter of last year. equivalent by 19 percent from the year 2019, mainly cause of the outbreak of Covid-19, effect to the purchase orders from automobile manufacturers to significant decreased
- 2.The gross profit margin was decreased due to the reduction of the customer orders and cost increased such as tools repairing and other overheads cost of the using of the Labor Protection Act (No.7) B.E.2562 was announced On 5 April 2019, the business must recognize the costs of setting up additional employee benefits. From the same quarter last year
3. As for the part of other comprehensive income was loss for the period There is a loss from investments in equity securities caused by the adoption of the new standard on financial reporting, a group of financial instruments, which requires the company to have to evaluate the financial assets meet those standards.

Your kind acknowledgement would be highly appreciated.

Best regards,

(Mr. Suthin Phadetphai)

Managing Director