

Ref. BGT/FIN/202005-001

May 14th, 2020

Subject Report on operating result for three months installment, more than 20% changed
To The President of Stock Exchange of Thailand
Reference Interim financial statement for three months installment ending March 31st, 2020
Of BGT Corporation Public Company Limited

The Board of Directors of BGT Corporation Public Company Limited has approved an Interim Financial Statement for three months installment ending March 31st, 2020 of which was verified by certified public accountant. Referring to Financial Statement, the Company has profit (loss) for the period equivalent to (18.95) million baht, which has decreased from the same period of last year to 15.82 million baht or equivalent to 504.90% by the following main causes;

1. Total revenue in an amount of 106.34 million baht, decreased from the same period of last year in an amount of 56.66 million baht or decrease 34.76% by revenue from sales of 105.89 million baht, lower 56.85 million baht or equivalent to 34.83% due to economic slowdown and Sale Drops from closing shops and counters due to the Covid-19 pandemic (start from 22/03/2020) according to Government policies.
2. Gross profit of the Company decreased by 30.10% compared to the same period of last year. The gross profit was 53.98 million baht for the first quarter of 2020 and 77.22 million baht in the same period of last year due to the above reasons.
3. Selling, administrative and other expenses in an amount of 72.42 million baht which decreased from the same period of last year for 8.76 million baht or 10.79% as a result of the changes increased in depreciation expenses, interest expense whereas decreased a result of the changes in rent due to the adoption of new financial reporting standards (TFRS16) to practice and the impact of Covid-19 pandemic situations.

4. Profit (loss) for the period end of March 31st, 2020 of (18.95) million baht, lower 504.90% compared to the same period of last year, amounting to decreased of 15.82 million baht.

Please be informed accordingly.

Yours faithfully,



(Mr. Goh Kok Cheng (Dickson))

President/ Chief Executive Officer

BGT Corporation Public Company Limited