



บริษัท จี แคปิตอล จำกัด (มหาชน)
161/1 อาคาร เอส ซี ทาวเวอร์ ซอยมหาพฤกษ์ภิลาภิรักษ์ 3
ถนนราชดำริ แขวงจตุจักร เขตจตุจักร กรุงเทพฯ 10330
โทร. 02-651-9995 โทรสาร. 02-651-9553
www.gcapital.co.th

14 May 2020

GCAP 030/2563

Subject: Clarification on performance on the quarter ended March 31,2020

Attention: The President of the Stock Exchange of Thailand

Changes in Financial Reporting Standards

The financial reporting standards and interpretations which are effective for fiscal periods beginning on or after 1 January 2020. These financial statements were prepared in accordance with the Thai Financial Reporting Standards No.9 Financial Instruments (TFRS 9) and Thai Financial Reporting Standards No.16 Leases (TFRS 16). The financial statements for the year 2019 have not been restated.

Overall Business Operations

G Capital Public Company Limited (the "Company") would like to explain the Company's performance on the quarter ended March 31,2020 comparing with the same period of the year 2019. The company analyzed the operating results in 2 parts 1) Separate Financial Statement and 2) Financial statement in which the equity method as described below:

Separate Financial Statement

The Company achieved total new loan booking of 374 million baht, increasing 31% mainly came from Sabaijai Factoring – In 2019, The Company launched a new product is Sabaijai Factoring which is the type of credit that is suitable for the business that has the trade receivables to sell to the factoring company to bring money to circulate a business in short term by bring account receivable that has not been due for payment.

	2017	2018	2019	2020
Total New Booking in Jan- March (million baht)	110	296	285	374
Growth	233%	169%	-4%	31%



บริษัท จี แคปิตอล จำกัด (มหาชน)

161/1 อาคาร เอส ซี ทาวเวอร์ ซอยมหาตมะลิทหลวง 3
ถนนราชดำริ แขวงลุมพินี เขตปทุมวัน กรุงเทพฯ 10330
Tns. 02-651-9995 Tnsars. 02-651-9553
www.gcapital.co.th

1. The Company posted total revenues of 97.18 million baht, increasing 13.30 million baht or 16%. The main contributors to such revenue growth were the increase of Income from hire-purchase contracts of 5.75 million baht, the increase of interest revenues from loans (both personal loans and corporation loans) 6.70 million baht. The Income from penalty on hire-purchase contracts increased by 1.12 million baht.

2. Net profit, the Company achieved 1.77 million baht, decreasing by 7.00 million baht or 80%. Selling and Administrative expenses increased by 4.38 million baht, Impairment losses on hire purchase and loans increased by 4.98 million baht and Finance costs increased by 12.73 million baht

- the increase of Selling and Administrative expenses were majorly from higher expenses related to sales such as promotion, human capital cost, consulting fee and legal expenses.

- The increase of impairment loss due to the Company calculates and evaluates the impairment by using the Expected Credit Loss model.

- Finance costs increased because the Company issued new debentures for 399 million baht in December 2019 and amount of 74 million baht in March 2020 in order to repayment the debentures due and loan booking during the year.

Financial statement in which the equity method

As at March 31, 2020 the joint venture has not conducted any business. Therefore, the statements of investment using the equity method the company therefore has a share of loss from investment in joint venture equal to 2.70 million baht in comprehensive income. And the company will reduce the carrying amount of the investment in proportion to its investment stake. Making the investment in joint ventures was 18.87 million baht in the statement of financial position.

Please be informed accordingly.


บริษัท จี แคปิตอล จำกัด (มหาชน)

Yours sincerely,


(Mr. Spain Jingkaojai)
Managing Director