



Ref. AECS 070/2020

May 14, 2020

Subject: Clarification of Financial Statement Quarter 1/2020 Ended on 31 March 2020 (Reviewed)

To: The President  
The Stock Exchange of Thailand

The Board of Directors Meeting of the AEC Securities Public Company Limited ("the Company") No.6/2020 held on May 14, 2020 has approved the financial statements for Quarter 1 ended 31 March 2020, which were reviewed by a certificate public accountant.

The Company has and subsidiaries had a net loss of 46 million baht from consolidated financial statements when comparison with the same period at the last year, decrease by 178.48 million baht or 79.51 percent and had a net loss from separate financial statement of 35.50 million baht when comparison with the same period at the last year loss, decreased by 183.12 million baht or 83.76 percent. The significant accounting transactions changed as follows;

- 1) Total revenues from consolidated financial statements, decreased from 84.58 million baht to 36.03 million baht, decreased by 48.55 million baht or 57.40 percent and total revenues from separate financial statements, decreased from 76.28 million baht to 34.41 million baht, decreased by 41.87 million baht or 54.89 percent
- 2) Brokerage Fee from consolidated and separate financial statements, increased from 12.52 million baht to 15.31 million baht, increased by 2.79 million baht or 22.28 percent.
- 3) Fee and service income from consolidated and separate financial statements, decreased from 31.36 million baht to 10.25 million baht, increased by 21.11 million baht or 67.32 percent was mainly by the decrease of underwriting.
- 4) Interest income from consolidated financial statements, decreased from 18.33 million baht to 11.10 million baht, decreased by 7.23 million baht or 39.44 percent and Interest income from separate financial statements, decreased from 16.84 million baht to 11.26 million baht, decreased by 5.58 million baht or 33.14 percent.
- 5) Gain (loss) and return on financial instruments from consolidated and separate financial statements, decreased from 12.19 million baht to 2.75 million baht, decreased by 14.94 million baht or 122.56 percent.
- 6) Other income from consolidated financial statements, decreased from 10.22 million baht to 0.68 million baht, decreased by 9.54 million baht or 93.35 percent and Other income from separated financial statements, decreased from 3.37 million baht to 0.35 million baht, decreased by 3.02 million baht or 89.61 percent

- 7) Total expenses from consolidated statements, decreased from 309.00 million baht to 82.23 million baht, decreased by 226.77 million baht or 73.39 percent when comparison with the same period at the last year, and total expenses from separated statements, decreased from 294.84 million baht to 70.12 million baht, decreased by 224.72 million baht or 76.22 percent when comparison with the same period at the last year.
- 8) Employee benefit expenses from consolidated financial statements, decreased from 48.83 million baht to 35.48 million baht, decrease by 13.35 million baht or 27.34 percent and employee benefit expenses from separated financial statements, decreased from 41.43 million baht to 31.95 million baht, decrease by 9.48 million baht or 22.88 percent.
- 9) Fee and service expenses from consolidated and separated financial statements, decreased from 10.97 million baht to 6.73 million baht, decreased by 4.24 million baht or 38.65 percent, was mainly by the decreased of brokerage fee.
- 10) The consolidated financial statements has net loss on expected credit loss as 13.66 million baht and separated financial statements has net loss on expected credit loss as 9.86 million baht, was mainly from impairment loss on investments in private debts.
- 11) Interest expenses from consolidated and separated financial statements, decreased from 5.44 million baht to 2.76 million baht, decreased by 2.68 million baht or 49.26 percent, was mainly by the decreased of debts issued for borrowing.
- 12) Other expenses from consolidate statements, decrease from 39.82 million baht to 23.60 million baht, decrease by 16.22 million baht or 40.73 percent and other expenses from separated statements, decrease from 33.06 million baht to 18.82 million baht, decrease by 14.24 million baht or 43.07 percent was mainly from decreased of building and equipment expenses.

Please be inform accordingly

Sincerely Yours,

*-Mr. Thaveedj Uyawong-*

(Mr. Thaveedj Uyawong)

Director

Authorized to sign on behalf of the company