



CS/20-017

May 15, 2020

Subject : Management Discussion and Analysis of the operating performance for the 1rd quarter of 2020

Attention : The President of the Stock Exchange of Thailand

Copy to: The Secretary
The Security and Exchange Commission

JCK Hospitality Public Company Limited (“Company”) would like to report the consolidated operating performance results for the 1rd quarter of 2020 as follows;

1. For the 1rd quarter of 2020, the Company's total revenue was Baht 245.57 million, decreased by Baht 102.93 million or 30% from the same quarter of 2019, the spread of the Covid-19 virus.
2. The Company's cost of goods sold in the 1rd quarter of 2020 was Baht 103.43 million, decreased by Baht 62.89 million, or 38% from the same quarter of 2019, as a result of decreasing in sales and food cost reduction management.
3. The Company's selling and administrative expenses in the 1rd quarter of 2020 were Baht 190.44 million, decreased from the same quarter of 2019 by Baht 30.68 million, or 16% Caused by cost control policies.
4. The Company's financial cost in the 1rd quarter of 2020 was Baht 10.23 million, increased from the same quarter of 2019 by Baht 7.47 million, due to loan from financial institutions and interest on TFRS 16 leases.
5. The Company had net loss of Baht 63.34 million, increased from the same quarter of 2019 by Baht 20.63 million, or 48%, Due to the decrease in revenue from the spread of the Covid-19 virus.

Please be informed accordingly.

Sincerely yours,

(Mr. Chotiwit Taechaubol)

Chief Executive Officer

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