

## **The Results of the Consolidated Financial Statements**

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the first quarter ended 31 March 2020 represented a loss attributable to owners of the Company of Baht 18.29 million. Compared to the same period of 2019 showed a loss of Baht 18.90 million, a loss decline of 3%. The Company would like to clarify significant changes of Group's operation results were summarized as follows:

Revenue from sales of goods and rendering of services for the first quarter 2020 was Baht 211.12 million, which increased by 105% compared to the same period of 2019. The mainly increased from:

- Revenue from selling of products increased by Baht 95.43 million or 100%. Due to revenue from selling of products through digital TV channel and online of indirect subsidiary increased.
- Revenue from tourism business increased by 13.27 million or 100%. Due to revenue from tourism both domestic and abroad of indirect subsidiary increased.
- Revenue from organizing events increased by 79%. Whereas, advertising and airtime revenue from digital TV business decreased 1%.

Costs and expenses for the first quarter 2020 was Baht 241.55 million increased by 84% compared to the same period of last year. Mainly increased from cost of goods sold and rendering service of indirect subsidiaries.

### **Conclusion:**

The Group reported operations for the first quarter ended 31 March 2020 represented an operating loss attributable to owners of the Company of Baht 18.29 million. Compared to the same period of 2019, it showed a loss of Baht 18.90 million.