



Ref. World 05-05/2020

World Corporation Public Company Limited.
4 Moo 11 Hathai Rat Road, Tumbon Lat Sawai
Ampur Lum Luk Ka, Pathum Thani Province

15 May, 2020

Subject: Management Discussion and Analysis for the first quarter ended March 31, 2020 are different from the same period last year more than 20%

To: The President, The Stocks Exchange of Thailand

World Corporation Public Company Limited ("The Company") and its subsidiaries operates a property development business, with a total of 4 projects,

World Industrial Estate Project (Lamphun) Project, Lamphun Province, divided into Industrial area is awaiting transfer of ownership and the commercial area is under development

Project the City Hat Yai Songkla province, there are 4 condominium units with 1 building as a condominium for sale. The other 3 buildings are still under development. Expected to be completed in 2020.

Project the Award Patong Phuket province, phase 1, which is a condominium unit for sale. Phase 2 is still under development.

Project the Forest Patong Project, Phuket Province is in the process of design and development.

The company would like to clarify the operating results For the 1st quarter ended March 31, 2020, which has been reviewed by the auditor and the audit committee, the total revenue increased more than 20 percent. The company would like to explain the reasons as follows:

1. Total revenue was 44.6 million baht, an increase of 18.52 million baht from the same period last year, representing 70.99 percent The total revenue was divided into revenue from real estate development business of 43.76 million baht, increased from the same period of the previous year in the amount of 19.4 million baht due to the transfer of condominium units over the previous year Combined with the location of the assets that generate income Suitable for investment Regardless of whether for speculation if resold or buy for rent And other income in the amount of 0.84 million baht
2. Total expenses were 38.73 million baht, increased from the same period of the previous year by 19.32 million baht which is in the same direction as income. Expenses include Cost of sales - real estate development business in the amount of 24.35 million baht. Selling and administrative expenses of 7.62 million baht (mainly salaries Audit fees and various department fees Related) and income tax expense in the amount of 6.71 million baht

As a result, the financial statements show net profits from continuing operations of the parent company for the 3-month period ended March 31, 2020 in the amount of 5.86 million baht, a decrease of 0.8 million baht from the same period last year to 12.08 percent

Please be informed accordingly

Yours sincerely,

(Sasitorn Ketphueak)

Authorized person for disclosure of information