

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation International Edutainment Public Company Limited and its subsidiaries for the six-month period ended 30 June 2020 represented a loss before other comprehensive income of Baht 17.82 million. Inclusive the comprehensive income of investments in equity of Baht 18.02 million, the operations for the six-month period ending June 30, 2020 showed a gain of Baht 0.20 million. Compared to the same period of 2019, the loss was Baht 86.24 million, increasing of 99.77%. The Company would like to clarify significant changes in the Group's operating results as follows:

1. Revenues from sales and services for the six-month period of 2020 total of Baht 32.68 million increasing of 18.45% compared to the same period of 2019. The main reasons were:
 - Total revenue from circulation was Baht 27.54 million, increasing of 35.16% from the same period of 2019. The revenue of pocket books and comic books were of Baht 8.86 and 18.68 million increasing from more titles published and sold than last year.
 - Revenue from rendering of services was Baht 2.58 million increasing of 247.62% due to sharply increased in numbers of e-book sold.
2. Costs and expenses for the six-month period of 2020 total of Baht 52.27 million increasing of 7.04% compared to the same period of 2019. The main reasons were:
 - Cost of goods sold was Baht 23.47 million, increasing of 45.50 % due to lots of new book titles book published and increased in numbers of provision of obsolete stocks.
 - Administrative expenses were Baht 26.29 million, decreasing of 10.43% due to less salary and employee benefits from one of our subsidiaries discontinued business operation on November 30, 2019.
 - Selling and marketing expenses was Baht 2.51 million, decreasing of 25.07% due to coronavirus pandemic so there was no Bookfair exhibition. Therefore, less exhibition cost

Conclusion :

The Group reported a profit for the six-month period ended 30 June 2020, showed a gain of Baht 0.20 million. Compared to the same period of 2019, the loss was Baht 86.24 million, increasing of 99.77%