



บริษัท ฟุรุคาวา เมทัล (ไทยแลนด์) จำกัด (มหาชน)  
Furukawa Metal (Thailand) Public Company Limited

ทะเบียนเลขที่ บมจ. (606)



10 August 2020

Subject : Management's Discussion and Analyst of Operating Results of 2<sup>nd</sup> Quarter in 2020.

Attn : Managing Director and Manager of Stock Exchange of Thailand

From the results of the second quarter ended 30 June 2020, the Company's total comprehensive loss was 63 million baht, an decrease of 81 million baht or 439% compared with 2019 due to :

1. Gross profit of 2020 decreased 43 million baht, a 42% compared with 2019 due to sale amount decreased from 2019, main reason came from COVID-19 situation.

<u>Unit : Million baht</u>	<u>2020</u>	<u>2019</u>	<u>Increase/(decrease)</u>
Sale amount	800	1,591	(791) ; Sale quantity decreased.
Cost of goods sold	739	1,487	(748) ; Production quantity decreased vary to sale quantity.

2. Operating expenses of 2020 decreased 7 million baht, a 8% compared with 2019 due to :

<u>Unit : Million baht</u>	<u>2020</u>	<u>2019</u>	<u>Increase/(decrease)</u>
Operating expenses	45	69	(24) ; Selling expense decreased and Cost reduction policy.
Loss on Hedging cost of material	27	10	17 ; Customer absorbs in delivery month.

3. From 1 January 2020, the Company has applied TFRS 9 : Financial Instruments Standards. So the Company had other comprehensive loss, net of tax 19 million baht.

For your information

Sincerely yours,



石原淳一 西島真吾

( Mr. Junichi Ishihara and Mr. Shingo Nishijima )

Director