

WRLE 016/2020

Date: 10 August 2020

Subject : Notification of Company and its subsidiary operating results of the three-month

Period ended 30 June 2020

To : The President

The Stock Exchange of Thailand

Enclosure : Financial Report (Form-45-3)

We Retail Public Company Limited is pleased to notify you concerning the Company operating results of the three-month period ended 30 June 2020 accordingly. The Company and its subsidiary reported net loss at Baht 68.3 million. Comparing with the net loss of the same period of the year 2019 of Baht 76.1 million, the variance was Baht 7.8 million. The details were as follows:-

1. Revenues

The Company and its subsidiary reported total incomes for the three-month period ended 30 June 2020 of Baht 14.8 million. The incomes comprised of rental and related service income from Metro West Town Baht 5.1 million, interest and other incomes Baht 9.7 million. Which was the main cause of revenue increase from the same period of the prior year by Baht 1.5 million or 11.5%

2. Expenses

For the three-month period ended 30 June 2020, the Company and its subsidiary reported the operating and administrative expenses of Baht 59.1 million. There were costs of rental and service Baht 11.3 million, selling and marketing expenses Baht 0.5 million, administrative expenses Baht 20.1 million and the finance cost Baht 27.2 million. The increase from the year 2019 by Baht 2.6 million or 4.7% were mainly caused by the following reasons.

3. Share of loss from investment in joint venture

The company recorded share of loss from the joint venture based on equity method amounted to Baht 23.2 million, decrease by Baht 9.7 million from the same period of prior year.

Please be informed accordingly.

Sincerely Yours,



(Mr.Pornsawat Katechulasriroj)

Chief executive officer

We Retail Public Company Limited