

August 13, 2020.

Subject : Clarification of performance difference of the 2nd quarter for the year 2020 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 2nd quarter of the year 2020, as at 30 June 2020 as follows:

1. Consolidated Financial Statement (6 month)

In the 2nd quarter of the year 2020, as at 30 June 2020, TCJ and its subsidiaries had the total revenue of Baht 568.38 million increased from Baht 543.85 million in the year 2019 or increased by 4.51%.

Revenue decreased from revenue from Sales Baht 336.84 million, increased by 7.15%, from sales in material product group cause have some news project and sales increased from last year. Revenue from installation work of Baht 16.56 million increased by 98.08% from have some news project increased from last year.

Revenue from rental equipment increased 0.14%, achieved Baht 206.94 million were at the same level as last year.

Cost of goods sold and services increased in portion of increasing revenue but expenses were increasing in portion less than revenue.

Selling and admin Expense decreased 19.09% cause from control expenses and management expenses are efficiency.

Finance cost are decreasing 22.14% from debt are decreasing from last year.

The Company had net profit for the period Baht 7.61 million increased in compared to last year period which achieved net loss Baht 18.39 million equal increased 141.38%. It net profit equal 1.35% for total revenue.

2. The Company Financial Statement (6 month)

TCJ had total revenue of Baht 162.89 million compared with Baht 181.81 million in the same period of last year or decreased by 10.40%.

Revenue from Sales decreased in material product group and used construction equipment by 16.15% from Baht 155.05 million to Baht 130.00 million.

Revenue from Installation work also increased by 98.08%, from have some news project increased from last year.

SG&A expenses are decreased 20.28% from control expenses and management expenses are efficiency

Finance cost are decreasing 23.36% from debt are decreasing from last year.

As a result, TCJ had net loss of Baht 0.68 million compared with net loss of Baht 9.87 million in the same period of last year or decreased 93.11%. It net loss equal 0.41% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company