

At TMI013/2020

August 13th, 2020

Subject: Clarification of the 20% change in net loss for the second quarter of 2020 (2Q2020)
Attention: The President
The Stock Exchange of Thailand

Teera-Mongkol Industry Public Company Limited would like to clarify the operating result of the company and its subsidiaries as follows:

Unit: thousand baht

	2Q2020	2Q2019	Increase/(Decrease)
Sales Revenue	112,562	89,645	22,917
Net Profit(Loss)	5,103	(6,420)	11,523

The operating result in the second quarter of 2020, the net profit was Baht 5.10 million, or an increase of 179.50%, when compared to net loss at Baht 6.42 million in the same quarter last year.

The sales revenue in the second quarter of 2020 was Baht 112.56 million, or an increase of 25.56% when compared to Baht 89.65 million in the same quarter last year. The reason of the increase in sales revenue was from special projects and selling as expected. Another reason was from sales revenue of new products were promoted since early 2020 and were acceptable intensively.

The cost of sales in the second quarter of 2020 was Baht 74.07 million, or an increase of 21.89% when compared to Baht 60.77 million in the same quarter last year. The reason for such increase was the proportion of the revenue.

The sales expense in the second quarter of 2020 was Baht 15.22 million, or an increase of 4.46% when compared to Baht 14.57 million in the same quarter last year. Such expenses increased due to the more commission.

The administrative expenses in the second quarter of 2020 were Baht 18.12 million, or a decrease of 10.43% when compared to Baht 20.22 million in the same quarter last year. Such expenses decreased due to the decline of financial advisor and legal consultant expenses.

From the above reasons, the result of business operation has changed over 20% from the previous year.

Head Office: 46/67-69 Moo 3, Leab Klong Siwapasawad Rd., Kokkrabue, Muang, Samut Sakhon 74000
Tel. +66(0)34-854-629 Fax. +66(0)34-854-630

Sale Office: 260/2 Charoen Nakorn Rd., Samrae, Thonburi, Bangkok 10600
Tel. + 66(0)2-877-9510-22 Fax. +66(0)2-877-9522-23
For more information, please visit www.thaiballast.com

Please be informed accordingly.

Best regards,

Theerachai Prasitrattanaporn
Managing Director

Head Office:

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