



บริษัท ฟลอยด์ จำกัด (มหาชน)

FLOYD Public Company Limited

31/4 หมู่ 2 ซอยวัดส้มเกลี้ยง ถนนกาญจนาภิเษก ตำบลบางแม่นาง อำเภอบางใหญ่ จังหวัดนนทบุรี

31/4 Moo 2 Soi Wat Som Kiang, Kanjanapisek Road, Bangmaenang, Bangyai, Nonthaburi 11140, Thailand

Tel. 0-2191-6258, 0-2191-6260 Fax. 0-2191-6262 www.floyd.co.th Email office@floyd.co.th

FLOYD/MAI/017/2563

13 August 2020

Subject: Management's Discussion of Financial Results for the second quarter ended June 30, 2020

Dear President

The Stock Exchange of Thailand,

Floyd Public Company Limited ("the Company") would like to explain the operating result for the second quarter of 2020 (ending 30 June 2020) compared to the same period of previous year. The details are as follows:

Unit: Million Baht	3 Month periods ending		Change Amount	
	30 Jun 2020	30 Jun 2019	Increasing (Decreasing)	%
Revenues from services	59.64	128.30	(68.66)	(53.52)
Other Income	0.18	2.38	(2.20)	(92.44)
Total Revenues	59.82	130.68	(70.86)	(54.22)
Cost of services	45.16	101.68	(56.52)	(55.59)
Administrative expenses Finance cost and Taxes	11.90	13.47	(1.57)	(11.66)
Net Profit	2.76	15.53	(12.77)	(82.23)

In the second quarter of 2020, net profit of the Company was 2.76 Million Baht or equivalent to 82.23% decrease from the same period last year.

1. Revenue from services

The Company's revenues from services in the second quarter of 2020 was 59.64 Million Baht decreased 68.66 Million Baht or decreased by 53.52% from 128.30 Million Baht the previous year. The significant revenues changes consist of decrease in revenue from low-rise projects and the economic downturn from the year 2019 continuously, with COVID-19 causing entrepreneurs delay the opening of new projects.

2. Cost of service

In the second quarter of 2020, the cost of service was amount 45.16 Million Baht, representing a decrease of 56.52 Million Baht or 55.59% from 101.68 Million Baht compared to the same period of previous year. The cost of service decreased due to the decrease in revenue from the price competition.

Please be informed accordingly.



Yours sincerely,

Floyd Public Company Limited

(Mr. Thosaporn Jittawera)

Managing Director