



ทิพยประกันภัย

DHIPAYA INSURANCE

ภาครัฐเป็นผู้ถือหุ้นใหญ่

Ref. SEC. 537 / 2020

ห่วงใยทุกชีวิตในสังคม

13 August 2020

The President

The Stock Exchange of Thailand

Dear Sirs,

Re: Clarification on results of business operations for Q2/2020. (April – June)

The Company would like to clarify the operation results for Q2/2020 ending 30 June 2020 (April – June) which increase more than 20 percent from the same period of the previous year and the relevant details are as follows:-

1. The Company's underwriting gain in Q2/2020 amounted to Baht 855.03 Million which increased by Baht 102.26 Million or 13.58 percent from the same period of the previous year. Since the Company adjusted certain underwriting and retention portfolio, the net premium earned and fee and commission income increased. However, Insurance claims and loss adjustment expenses and other underwriting expenses also increased.

2. The Company's gain on investment in Q2/2020 amounted to Baht 310.43 Million which increased by Baht 48.86 Million or 18.68 percent compared to the same quarter of the previous year. The main reason is increase of investment income Baht 26.15 Million or 13.85 percent compared to the same quarter of the previous year. Which mainly derived from the higher interest and dividend received. In addition, the gain on sale of investment assets also increased by Baht 22.71 Million or 31.23 percent from the same period of the previous year. As a result of profit taking on Equity securities in order to avoid an investment risk which could occur in the remaining of this year.

Yours faithfully,

Somporn Suebthawilkul

Managing Director

Accounting Department

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