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บริษัท น้ำตาลบุรีรัมย์ จำกัด(มหาชน) BURIRUM SUGARPUBLIC CO., LTD.

โรงงาน, สำนักงานใหญ่: 237 หมู่ที่ 2 บ้านสาวเอ้ ต.หินเหล็กไฟ อ.คูเมือง จ.บุรีรัมย์ 31190 โทร.0-4465-9020-3 โทรสาร 0-4465-9020-3 ต่อ 103,131,152

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สำนักงานกรุงเทพฯ : 128/77-78 ชั้น 7 อาคารพญาไทพลาซ่า ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพฯ 10400 โทร. 0-2216-5820-2 โทรสาร 0-2216-5823

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13 August 2020

Subject Explanation for the decrease of over 20 percent of net income for second quarter 2020, compared to the same previous year

Attention President, The Stock Exchange of Thailand

Buriram Sugar Public Company Limited and its subsidiaries (“the Company”) would like to report the operating result by considering the Company’s Financial statement for three-month and six-month period end 30 June 2020.

The detail are as follows:

Summary of Income Statement

	Consolidated of Revenues (million baht) Period end 30 June					
	6M/2020	6M/2020	+ (-)	3M/2019	3M/2019	+ (-)
Revenues from sales and services	2,678.41	2,179.53	498.87	1,701.94	1,138.48	563.46
Cost of sales and services	(2,247.15)	(1,632.48)	(614.67)	(1,492.62)	(918.30)	(574.32)
Gross profit	431.26	547.05	(115.80)	209.32	220.18	(10.86)
Profit (loss) for the period	(3.41)	24.57	(27.98)	(33.80)	(42.43)	8.63
Gross profit margin (%)	16.10	25.10	(9.00)	12.30	19.34	(7.04)
Profit (loss) for the period margin (%)	(0.13)	1.13	(1.25)	(1.99)	(3.73)	1.74

Explanation of financial position for Q2/2020

For three-month ended 30 June 2020, the Company has a net loss of THB 34 million or THB 9 million lower than the same period of the year 2019 (2019 Second Quarter net loss was THB 42 million). In addition, For Six-month ended 30 June 2020, the Company has a net loss of THB 3 million or THB 28 million lower than the same period of the year 2019 (2019 Second Quarter net profit was THB 25 million). The decrease was due to the following reasons:



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BURIRUM SUGARPUBLIC CO., LTD.

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1.Revenues from sales and services for six-month THB 2,678 million or THB 499 million increase from the same period of the year 2019 (For six-month 2019 revenues from sales and services was THB 2,180 million) because sale sugar revenue increase from prior period

2.Cost of sale and service for six-month THB 2,247 million increase from the same period of the year 2019 THB 615 million (For six-month 2019 cost of sale and service was THB 2,180 million) from The estimate sugarcane price in Crop year 2019/2020 will be THB 826.51 per ton of sugarcane at a sweetness of 10 C.C.S. that decrease from Crop year 2018/2019 by TH 686.96 per ton. This lead to the increase cost of raw material. Cost per unit was increased from cane volume of Crop year 2019/2020 was 1.8 million ton decrease from the same period of Crop 2018/2019 1.2 million ton (Crop 208/2019 sugar cane was 2.6 million ton.) effect from the drought since 2019 continue to 2020 severely caused less sugarcane production.

3.Loss from exchange rate for six-month from Export THB 22 million increase from the same period last year due unrealized exchange rate on export sale contract and delay delivery from clients.

4.Selling expense for six-month THB 79 million due to rental and logistic expense decrease from effect of the decreasing of outstanding delivery sugar stock.

5.Many countries 'lockdown following the spread of COVID-19 significant impacted on revenue of Sugarcane ecoware co.,ltd due to postpone export. As a result of factors mentioned, the company has project to expand domestic sale.

Please be informed accordingly.

Yours faithfully,

(Mr. Pitak Chaosoun)

Deputy Managing Director in Finance and Operation

Authorized Person to Disclose Information