



August 14, 2020

To : Managing Director
The Stock Exchange of Thailand

Subject : Performance for 2nd quarter for year 2020 is lesser compared to the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for 2nd quarter of year 2020 ended 30th June 2020, posted a net loss of 26.75 million baht a loss increase of 27.05 million baht which is lesser compared to the same period of last year which is more than 20% (Yr.2019 net profit equal to 0.30 million baht) due to the following reasons.

1. There is a huge decrease in sales revenue of baht 169.99 million or 54.21 % comparing to the same period of last year. The decrease is due to the sales of plastic parts amounting 60.24% or 169.24 million baht and the sales decrease of mold service of 2.30% or 0.75 million baht as the sales was not realized as planned due the pandemic Covid -19 which affected and slowed down the economy in the 2nd quarter of 2020 in the country and around the world.

2. Cost of goods sold and service decreased in the amount of 123.90 million baht or 46.59 % . However, the decrease of cost of goods sold and service is lesser than the decrease sales revenue. Nevertheless , the company is on the process of reducing its production expenses to be in accordance with the sales revenue.

The total from points 1 and 2 have given us a lesser gross profit of 46.09 million baht . In whatever way, the management are trying to obtain sales on plastic products and molds to compensate on the loss of sales.

3. Sales and administration expenses decreased compared to the same period of last year is 11.17 million baht or 26.59%.

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T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

The total from 1 to 3 points have given the company loss increased of 34.92 million baht when include decreased other income, lower interest expense and increased of deferred income tax compared to the same period of last year amounting 7.87 million baht which have given us a higher net loss of 27.05 million baht or a less turnover compared to the same period of last year or more than 20 %.

Please be informed accordingly.

Respectfully yours,

A handwritten signature in blue ink, consisting of a stylized 'P' followed by a horizontal line.

Chumpol Techakraisri

Asst. Managing Director