

14 August 2020

Managing Director

The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng
Bangkok 10400, Thailand

Dear Sir,

Subject: Management Discussion and Analysis Quarter 2 Ending 30 June 2020

Thaivivat Insurance Public Company Limited (the “Company”) has provided a copy of Audited 2nd Quarter Financial Statement ended June 30, 2020 together with the Statements of Comprehensive Income, Statements of Cash Flows and Statements of Changes in Equity.

The company has clarified the operation results for the period ending June 30, 2020 increasing 20% as compared to the same period in 2019 due to the company’s underwriting revenue had increased 208.7 million Baht or 23.53 percent because the company has continuous products development by using new innovations in products design to facilitate and meet the insured needs together with the continuous sales promotion activities resulting more increase of underwriting expenses and operating expenses. In the past 3 months this year, the company had increased expenses from the 3 months last year to 118.1 million Baht or 13.19 percent. At the same time, the company had an investment earnings increase 93.5 million Baht or 168.93 percent due to the increase in fair value of stock prices in the Stock Exchange of Thailand resulting the company’s performance increased more than 20% from last year.

Best regard,

Jiraphant Asvatanakul
President & CEO

