

- Translation -

PorBor. 044 / 2020

August 14, 2020

Subject: Clarification of operating for the period ended June 30, 2020

To: President
The Stock Exchange of Thailand

Rich Asia Corporation Public Company Limited and subsidiaries would like to clarify the results of the period ended June 30, 2020 that differ more than 20% when compared to the same period of 2019, according to the regulation of The Stock Exchange of Thailand as follow:

1. Total sales revenue and service was 52.38 million baht consisting of Selling on steel products in the amount of 51.59 million baht, electrical vehicles products in the amount of 0.79 million baht and other Revenue was 10.82 million baht .

2. Cost of goods sold and service was 62.48 million baht consists of the cost of goods under item 1 mentioned above.

3. Selling, administrative, and others expenses was 20.99 million baht consisting of selling expenses 0.53 million baht, administrative expenses 20.46 million baht.

4. Financial expenses amount of 83.55 million baht consisting of Interest expense from bank creditors amount of 23.42 million baht, interest on short-term loans amount of 1.63 million baht, interest of debentures amount of 21.74 million baht, delayed interest payment of 36.50 million baht, and other interest expenses of 0.26 million baht.

5. Loss for the period was 114.40 million baht.

Please be informed accordingly.

Sincerely Yours,

- SOMKIAT VONGSAROJANA –

(Mr. Somkiat Vongsarojana)

Managing Director

As the Planner