

-English translation-

M06/016/20

August 14, 2020

Subject Clarification of Q2/2020 Company Performance

To The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries' Financial Statement as of June 30, 2020

MDX Public Company Limited ("MDX") would like to explain major factors that affect Q2/2020 consolidated operating results as follows:

- MDX records Baht 22.98 million of land-sale revenue in this quarter from title deed transfer of 6.1 rai of land while there is no land-sale revenue in Q2/2019.
- A reduction in utilities service revenue in Q2/2020, compared with those in the same period last year, comes mainly from the decrease of working hour of many factories operated in the industrial estate due to Corona virus-19 pandemic which leads to the decrease in Infrastructure usage.
- A reduction in administrative expenses in Q2/2020, comparing with Q2/2019, comes from the decrease in land and building tax due to the government policy to relax land owners' burden. Moreover, the recording of employee benefit of those who worked for a continuous period of 20 years and more to the last 400 days of their wages according to Labor Protection Act (No.7) B.E.2562(2019) caused the higher administrative expenses in Q2/2019

- A higher participating profit from investment in associated companies in Q2/2020 compared with those in the same period last year, comes mainly from a drastic drought last year that caused the decrease in electricity generating to the EGAT's system which, in turn, pulled the Q2/2019 revenue down.

Please be informed accordingly

Yours faithfully,

(Mr.Pijayaphong Na Bangxang)

President