



Venture Incorporation Public Company Limited

544 Soi Ratchadaphisek 26, Ratchadaphisek Road, Samsennok, Huai Khwang, Bkk 10310

บริษัท เวนเจอร์ อินคอร์ปอเรชั่น จำกัด (มหาชน)

เลขที่ 544 ซอยรัชดาภิเษก 26 ถนนรัชดาภิเษก แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพมหานคร 10310

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No. EXE. 036-8-20

August 13, 2020

Re: Explanation of Performance of the Financial Statements for the Second Quarter 2020
Attention: President
The Stock Exchange of Thailand

We, Venture Incorporation Public Company Limited (“Company”) wish to give explanation of the performance of the Financial Statement for the second quarter 2020 as at 30 June 2020 as follows:

The company has total revenue of THB 5.64 million for the second quarter 2020, decrease by THB 0.13 million when compared to the second quarter 2020, decrease from business of debt collection service amount of THB 0.13 million, the company has gross of THB 1.45 million, decrease by THB 0.39 million or 21.20% compared to the same period of the year earlier and has gross profit margin of 25.71%, as the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand which is rapidly spread and could cover wider range. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand, result in there are unemployed causing no income, sluggish economy, the employer have policy give debt moratorium payment with debtors, etc.,

The company has administrative expenses of THB 3.51 million, decrease of THB 0.61 million or 14.81% compared to the same period of the year earlier, because the company has improved the structure within the organization.

The company has loss from operation of THB 3.50 million, compared to the same period of the year earlier, the company has operating loss of THB 2.96 million, as loss on fair value adjustment in other non-current financial assets of THB 1.67 million, result in the company loss from operation increase of THB 0.54 million or 18.24% and none recorded additional allowance for doubtful accounts.

Please be informed accordingly.

Yours sincerely

(Mr. Sakkaphongs Boonmee)

Vice Chairman of the Board and Chief Executive Officer