



Ref. World 08-03/2020

World Corporation Public Company Limited.  
4 Moo 11 Hathai Rat Road, Tumbon Lat Sawai  
Ampur Lum Luk Ka, Pathum Thani Province

14 August, 2020

Subject: Management Discussion and Analysis for the second quarter ended June 30, 2020 are different from the same period last year more than 20%

To: The President,  
The Stocks Exchange of Thailand

World Corporation Public Company Limited ("The Company") and its subsidiaries operates a property development business, with a total of 4 projects,

World Industrial Estate Project (Lamphun) Project, Lamphun Province, divided into Industrial area is awaiting transfer of ownership and the commercial area is under development

Project the City Hat Yai Songkla province, there are 4 condominium units with 1 building as a condominium for sale. The other 3 buildings are still under development. Expected to be completed in 2020.

Project the Award Patong Phuket province, phase 1, which is a condominium unit for sale. Phase 2 is still under development.

Project the Forest Patong Project, Phuket Province is in the process of design and development.

The company would like to clarify the operating results For the 2<sup>nd</sup> quarter ended June 30, 2020, which has been reviewed by the auditor and the audit committee, the total revenue decreased more than 20 percent. The company would like to explain the reasons as follows:

1. Total revenue was 14.27 million baht, an decrease of 100.96 million baht from the same period last year, representing 87.62 percent The total revenue was divided into
  - 1.1. revenue from real estate development business of 13.40 million baht, decreased from the same period of the previous year in the amount of 101.37 million baht. The outbreak of Coronavirus Disease 2019 (COVID-19) in early 2020, the impact from restrictions on access to the area to conduct a pre-delivery inspection causes delays in transferring ownership.
  - 1.2. other income in the amount of 0.87 million baht as income from interest income And revenues from other services.
2. Total expenses were 14.62 million baht, decreased from the same period of the previous year by 67.40 million baht which is in the same direction as income. Expenses include Cost of sales - real estate development business in the amount of 8.78 million baht. Selling and administrative expenses of 5.33 million baht (mainly salaries Audit fees and various department fees Related) and income tax expense in the amount of 0.55 million baht.

As a result, the financial statements show net Loss from continuing operations of the parent company for the 6-month period ended June 30, 2020 in the amount of 0.36 million baht, a decrease of 33.57 million baht from the same period last year to 101.07 percent.

However, for the 6-month period ended June 30, 2020 the company has the net profit from continuing operations of the parent company in the amount of 5.50 million baht.

Please be informed accordingly

Yours sincerely,

(Sasitorn Ketphueak)

Authorized person for disclosure of information