



RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

53 Sukontasawad Rd. Ladprao, Ladprao, Bangkok 10230 Tel: 02-907-8140-2 Fax: 02-907-8144

TITLE 008/2020

August 14, 2020

Subject: Explanation of Company's Overall Operation for the Quarter 2<sup>nd</sup> of year 2020

To: Directors and Managers  
The Stock Exchange Market of Thailand

Rhom Bho Property Public Company Limited ("the Company") would like to explain overall operation for the quarter 2<sup>nd</sup> of year 2020 with following details.

Unit: Million THB

Description	3-month period ending 30 <sup>th</sup> Jun 2020		3-month period ending 30 <sup>th</sup> Jun 2019		Differentiate	
	Million Baht	%	Million Baht	%	Million Baht	%
Revenues from sales	0.00	0.00	354.55	99.15	(354.55)	(100.00)
Cost of sales	0.76	31.02	188.13	52.61	(187.37)	(99.60)
Gross profit (loss)	(0.76)	(31.02)	166.42	46.54	(167.18)	(100.46)
Other income	2.45	100.00	3.03	0.85	(0.58)	(19.14)
Profit (loss) before expenses	1.69	68.98	169.45	47.39	(167.76)	(99.00)
Selling expenses	6.13	250.20	57.11	15.97	(50.98)	(89.27)
Administration expenses	21.07	860.00	29.31	8.20	(8.24)	(28.11)
Gain (loss) before finance costs and income tax	(25.51)	(1,041.22)	83.03	23.22	(108.54)	(130.72)
Finance costs	1.28	52.24	0.00	0.00	1.28	127,900.00
Gain (loss) before income tax	(26.79)	(1,093.47)	83.03	23.22	(109.82)	(132.27)
Income tax expenses	(4.83)	(197.14)	18.63	5.21	(23.46)	(125.93)
Profit for the period	(21.96)	(896.33)	64.40	18.01	(86.36)	(134.10)

1. Revenues from sales

1.1. The company does not have income from the ownership transfer of condominium units in the quarter 2<sup>nd</sup> of year 2020 due to The Situation of the outbreak of Covid-19 and the declaration of emergency in the notification of the temporary prohibition of aircraft from flying into Thailand , causing the customers of the project which are foreigners cannot transfer the ownership of the condominium units. However, when the Situation of outbreak of Covid-419 resolved the company will be able to transfer the ownership of the condominium units to customers.



1.2. The other income of the company quarter 2<sup>nd</sup> of year 2020 was 2.45 million baht or decreased by 19.14 % revenue rate compare with the previous year. Most of other revenue are from room management for customers who participated in the return guarantee program of compensation and payments hold down the customers' breach of contract, revenue from management fee of the juristic person condominium.

## 2. Cost of sales

The company's cost of sales in quarter 2<sup>nd</sup> of year 2020 was 0.76 million baht which is the cost from the estimation of accounting that have not yet occurred.

## 3. Expenses

3.1. The company's selling expenses in quarter 2<sup>nd</sup> of year 2020 were 6.13 million baht decreased 89.27% from the previous year. The selling expenses are employee's expenses, sales commission, maintaining room expenses that has not been transferred, expenses of the ownership transferring. The main change in selling expenses is variable expenses associated with condominium unit sale: commission, specific business tax and commercial fee (sale).

3.2. The company's administrative expenses in quarter 2<sup>nd</sup> of year 2020 were 21.07 million baht decreasing from the previous year due to lower administrative expenses such as depreciation , other expenses , tax penalties incurred in quarter 2 of year 2019.

## 4. Finance Costs

The company's financial cost in quarter 2<sup>nd</sup> of year 2020 was 1.28 million baht, which is the interest on loans from financial institutions/insurance companies for use as working capital in business.

## 5. Income tax expenses

The company's income tax expenses in quarter 2<sup>nd</sup> of year 2020 were (4.83) million baht caused by the adjustment of income tax estimation and deferred income tax.

## 6. Net profit

The company's net loss in quarter 2<sup>nd</sup> of year 2020 was 21.96 million baht, the main reason was Situation of The Covid-19 outbreak causing the transfer of ownership of condominium units to be postponed.



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7. Financial status

Unit: Million THB

Description	As at 30 <sup>th</sup> Jun 2020	As at 30 <sup>th</sup> Jun 2019	Differentiate	
	Million Baht	Million Baht	Million Baht	%
Total Assets	1,285.23	1,151.81	133.42	11.58
Total Liabilities	548.82	392.30	156.52	39.90
Total Shareholder's Equity	736.41	759.51	(23.10)	(3.04)

The company's assets as of 30<sup>th</sup> June 2020 was 1,285.23 million baht increasing from 31<sup>st</sup> December 2019 for 133.42 million baht or 11.58%. The increase in core assets was due to the increase in real estate development costs from the construction of The Title Rawai Project Phase 5. Total liabilities of 548.82 million baht increased 156.52 million Baht or 39.90% mainly caused are advance receipt of reservation cost and down payment of The Title Rawai Project Phase 5.

The company shareholder's equity as on 30<sup>th</sup> June 2020 was 736.41 million baht decreasing from 31<sup>st</sup> December 2019 for 23.10 million baht or 3.04 % due to the increased capital from stock dividend payment and profit (loss) by overall operation of the company.

Please be informed accordingly.

Sincerely,

Mr.Dendanai Hutajuta  
Chief Executive Officer