

CS/20-030

August 14, 2020

Subject : Management Discussion and Analysis of the operating performance for the 2nd quarter of 2020

Attention : The President of the Stock Exchange of Thailand

Copy to: The Secretary  
The Security and Exchange Commission

JCK Hospitality Public Company Limited (“Company”) would like to report the consolidated operating performance results for the 2nd quarter of 2020 as follows;

1. For the 2nd quarter of 2020, the Company's total revenue was Baht 76.06 million, decreased by Baht 246.35 million or 77% from the same quarter of 2019, the spread of the Covid-19 virus.
2. The Company's cost of goods sold in the 2nd quarter of 2020 was Baht 30.19 million, decreased by Baht 127.57 million, or 81% from the same quarter of 2019, by comparing as a ratio to sales average cost of sales in the 2nd quarter of 2020 decreased 9% from 50% to 41% from the same quarter of 2019, as a result of decreasing in sales and food cost reduction management.
3. The Company's selling and administrative expenses in the 2nd quarter of 2020 were Baht 72.29 million, decreased from the same quarter of 2019 by Baht 148.22 million, or 67% Caused by cost control policies.
4. The Company's financial cost in the 2nd quarter of 2020 was Baht 5.96 million, increased from the same quarter of 2019 by Baht 3.11 million, due to loan from financial institutions and interest on TFRS 16 leases.
5. The Company had net loss of Baht 33.58 million, decreased from the same quarter of 2019 by Baht 28.07 million, or 46%, Due to cost control and management.

Please be informed accordingly.

Sincerely yours,



( Mr. Chotiwit Taechaubol )

Chief Executive Officer