



YONG THAI PUBLIC COMPANY LIMITED

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YCI-09-04/2020

September 30, 2020

Subject Submission of the Financial Statements for the year ended June 30, 2020 and the Management's Discussion and Analysis (MD&A) of Yong Thai Public Company Limited and its Subsidiaries.

To Director and Manager, The Stock Exchange of Thailand

Attachment:

1. A copy of the Financial Statements of Yong Thai Public Company Limited (“the Company”) and its subsidiaries for the year ended June 30, 2020 audited by the Certified Public Accountant with a copy translated into English.
2. Company’s and its Subsidiaries performance report (From F45)
3. The Management's Discussion and Analysis (MD&A) of the company for the year ended June 30, 2020

Yong Thai Public Company Limited (“the Company”) Submission of financial statements for the year ended 30 June 2020 of the Company and its subsidiaries audited by the certified public accountant, Siam True The Audit Committee has been audited by the Audit Committee and has been considered by the Board of Directors.

The Company has prepared a discussion and analysis of the financial statements for the year 2020 compared to the 2010 operating results and compared the financial status as at December 31, 2019 and June 30, 2020. As a result, there are no products sold to customers continuously.

At the end of the accounting period as at 30 June 2020, the Company's revenue from sales decreased to Baht 5.98 million. The Company's cost of sales was Baht 6.78 million. The Company also had additional selling and administrative expenses of Baht 20.48 million. As a result, the Company had total loss for the year of Baht 24.02 million.

In 2020, the asset was Baht 119.14 million. YCI Syndicate Co., Ltd., a subsidiary of Company, has invested in World Education Loan Services and the down on inventories resulting from the impact of COVID 19 situation that prevented us from importing raw materials.

In terms of the company's financial ratio analysis,

The company's liquidity ratio has been reduced to 0.25 times. -13.30% debt-to-equity ratio decreased to 0.53 times.

The liquidity ratio is 0.59 times in 2020 and 0.16 times in 2019,

Which shows the company's liquidity outlook improved due to the fact that inventories are classified as current assets with very little liquidity. Therefore, considering the company's ability to pay short-term liabilities without bringing in inventories, it will make the value clearer. In 2020 and 2019,

the Company's liquidity ratio was 0.41 times and 0.01 times, respectively. As a result, the COVID-19 outbreak directly affects the import of raw materials of the Company for sale, resulting in a decrease in sales. The Bank of Thailand estimates that the growth rate for the 2020 economy will decrease from -5.3% to - 8.1%, causing overall market uncertainty. The Company has adapted to support the situation by considering investing in the educational loan business. Under the subsidiary of YCI Syndicate Co., Ltd., the Company continues to consider capital increase, providing joint ventures as an extension of new business in the future, which will encourage the Company to return strongly.

Please be informed accordingly

(Jermisiri Lerdchaitat)
Manager Director