

004/0364

1 March 2021

Subject: Management Discussion and Analysis Yearly Ending 31 December, 2020

To: Director and Manager,
The Stock Exchange of Thailand

Hydrotek Public Company Limited and its subsidiaries ("the Group") would like to report the operating result for the year ended 31 December, 2020 as audited by the authorized Company's auditor as follows;

	2020		2019		YoY	
	MB	%	MB	%	MB	%
Revenues	168.37	100.00	280.42	100.00	(112.05)	(39.96)
Costs	161.16	95.72	315.99	112.68	(154.83)	(49.00)
Gross profit	7.21	4.28	(35.57)	(12.68)	42.78	120.27
Loss on impairment of assets	3.24	-	101.63	36.24	(98.39)	(96.81)
Loss on disposal of subsidiaries	-	-	3.09	1.10	(3.09)	(100.00)
Administrative expenses	65.35	38.81	133.99	47.78	(68.64)	(51.23)
Finance Cost	12.61	7.49	25.18	8.98	(12.57)	(49.92)
Loss for the year	(74.31)	(44.13)	(295.97)	(105.55)	221.66	74.89

From the above numbers, the Group's operating result in year 2563 has shown revenues Baht 168.37million, a decrease of Baht 112.05 million or 39.96 % from last year. Gross profit was Baht 7.21 million, an increase of Baht (35.57) million of (12.68 %) from last year. While the Group had recognized one-time expenses related to business restructuring as part of administrative expense and loss on impairment. As it shows that the cost of the Group has significantly decreased because the Group has been doing cost control and therefore it has proven to be more efficient in all aspects

Please kindly be informed accordingly.

Yours faithfully,

(Mr. Bancherd Thongcharoen)

Chief Executive Officer