

No. 007/2562

8 May 2019

Subject : Clarification on Operating Results for the First quarter of 2019  
Ended March 31, 2019

To : President  
The Stock Exchange of Thailand

Moong Pattana International Public Co., Ltd. ("The Company") would like to report the operating results for the First quarter, ended March 31, 2019 which have already been audited by the Independent Auditor. Significant changes are summarized as the following:

- 1) Sales revenues in Q1/2019 at Baht 186.04 million, an increase of Baht 8.70 million from Baht 177.34 million in the same period of the previous year or an increase of 4.91%. The Increased in sales revenue are mainly due to increasing of mother and baby products, including higher sales through e-commerce and Laos-exporting channels.
- 2) Cost of sales in Q1/ 2019 increased by Baht 6.27 million from Baht 96.70 million in Q1/2018 to Baht 102.97 million or increased by 6.49%.
- 3) Selling and administrative expense in Q1/2019 was Baht 98.08 million compared to Baht 78.76 million. An increasing Baht 19.22 million or 24.40% was mainly came from increasing of advertising expenses.
- 4) In Q1/2019 the company recognized gain on sales of the investment properties by Baht 49.99 million.
- 5) Share of income from investment in associated company decreased by Baht 7.82 million or 33.53% from Baht 23.32 million in Q1/2018 to Baht 15.50 million in Q1/2019.

During the period, the Company has adopted TFRS 15 - Revenue from Contracts with Customers by using the full retrospective method of adoption. Trades spending per contracts are recognized as deductions against revenue from sales, instead of selling expense.

As a result of the factors mentioned above, the company had net profit (equity method) increased Baht 20.51 million or 64.46% from Baht 31.82 million in Q1/2018 to Baht 52.33 million in Q1/2019.

Please kindly be informed.

Sincerely yours,



Mrs. Sureeporn Anuvatudom  
Joint Chief Executive Officer