



Ref. Thor Hor (Por Por) 016/2562

May 9, 2019

To: The President
The Stock Exchange of Thailand

Re: Report on the operating result of the reviewed consolidated financial statements for the first quarter ended March 31, 2019

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the reviewed consolidated financial statements for the first quarter ended March 31, 2019 as follows:-

Total revenue from sales of power and goods and revenue from adders in Q1/2019 were Baht 2,430 million compared with Baht 1,350 million in Q1/2018, an increase of 79.93%, as the units of power sale in Q1/2019 increased, which was mainly due to the commencement of commercial operations of the Company’s new power plants. Total income in Q1/2019 was Baht 2,514 million compared with Baht 1,547 million in Q1/2018, an increase of 62.49%.

In Q1/2019, the Company and its subsidiaries registered profit for the period of Baht 983 million (or basic earnings per share of Baht 0.117) compared with profit for the period of Baht 754 million in Q1/2018 (or basic earnings per share of Baht 0.090), an increase of 30.38%.

Profit for the period of Baht 983 million in Q1/2019 was comprised of normal operating profit of Baht 974 million, net foreign exchange gain of Baht 40 million, and income tax expense of Baht 31 million, whereas the profit for the period of Baht 754 million in Q1/2018 was comprised of normal operating profit of Baht 650 million, net foreign exchange gain of Baht 120 million, compensation from insurance claims of Baht 45 million and income tax expense of Baht 61 million.

As at March 31, 2019, the Company and its subsidiaries’ total assets and total equity were Baht 32,125 million and Baht 26,031 million respectively.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in blue ink, reading 'O. Leophairatana'.

Mrs. Orapin Leophairatana
Vice Chairman

บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)

TPI POLENE POWER PUBLIC COMPANY LIMITED