

13 May 2019

Dear Managing Director,
The Stock Exchange of Thailand

Re : Financial Statements of the First Quarter 2019

Referring to the Company's yearly report submitted to the Stock Exchange of Thailand regarding its business operations as of 31 March 2019 and 2018,

I am pleased to report that the Company's net profit of Baht 33.29 Million gained for the year 2019 compared to the year 2018 was decreased by 41.18 percent. The decreasing can be described as follows:

1. The revenue from sales and installation decreased by Baht 136.38 Million or 11.57% and the service increased by Baht 1.50 Million or 1.72%. The decreases were due to the world economic has slowed down including Thailand. This caused to sales decreasing, especially in construction industry.
2. The costs of sales and services decreased by Baht 109.50 Million or 9.67% because of raw materials cost and overhead expenses were decreased such as salary, overtime, outside wages, welfare, supplies used, packaging and transportation charge etc. But other production costs were increased such as rental tools, equipments and etc.
3. Expenses increased by Baht 1.99 Million or 2.30% including:
 - The cost of sales increased by Baht 2.32 Million or 4.31%, consists of the cost of salary and travelling expenses but welfare, gasoline and oil decreased at the same time.
 - Administrative cost decreased by Baht 0.33 Million or 1.03%, consists of the cost of supplies used, telephone and bank charge.
4. The financial cost increased by Baht 1.30 Million or 33.77%, due to the increase of loan.
5. The corporate income tax was decreased by Baht 5.90 Million or 41.48%, due to the decrease in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)
Senior General Manager

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