



(Translation)

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May 15, 2019

Subject Management Discussion and Analysis Quarter 1 ended March 31, 2019

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the three-month period ended March 31, 2019

According to the reviewed Financial Statements for the three-month period ended March 31, 2019, the consolidated financial statements for the three-month ended March 31, 2019 reported the net profit amount of Baht 529.73 million, compared with the same period of prior year amount of Baht 514.46 million. The net profit for the three-month ended March 31, 2019 increased by Baht 15.27 million or 2.97%. This is mainly attributable to the increase in dividend income and share of profit from investment in associates amount of 17.91 million and Baht 7.99 million, respectively.

For your information.

Sincerely Yours,

Mr.Vichai Kulsomphop

President