



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

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SCO 027/2019

May 15, 2019

Subject: Clarify the Company's operation for the first quarter ended March 31, 2019

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation of consolidated financial statements for the first quarter ended March 31, 2019 as follows;

Items	Quarter 1/2019	Quarter 1/2018	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	2,174.2	1,886.2	288.0	15.3%
Gross Profit	336.5	291.3	45.2	15.5%
Selling & Administrative Expenses	255.4	231.2	24.3	10.5%
Net Profit	84.1	64.3	19.8	30.8%
<i>Gross Profit Margin</i>	<i>15.5%</i>	<i>15.4%</i>		<i>0.03%</i>
<i>% SG&amp;A / Revenue</i>	<i>11.7%</i>	<i>12.3%</i>		<i>-0.5%</i>
<i>% NP / Revenue</i>	<i>3.9%</i>	<i>3.4%</i>		<i>0.5%</i>

In the first quarter of the year 2019, the company had revenue from selling & services in the amount of 2,174.2 million baht, which increased from the same period of the previous year in the amount of 288 million baht or equivalent to 15.3 percent. Because the revenue of software increased from the major customer had more investment in IT solution. Consequently, The Company had gross profit in the amount of 336.5 million baht, which increased from the same period of the previous year, was at 45.2 million baht.

Selling and administrative expenses increased from the same period of the previous year in the amount of 24.3 million baht mainly driven from the employee expenses. However, selling and administrative expenses compared with revenue for the first quarter of 2019 at 11.7 percent declined from the same period of the previous year at 12.3 percent. Consequently, the first quarter of the year 2019, the company had net profit in the amount of 84.1 million baht, which increased from the same period of the previous year at 19.8 million baht or equivalent to 30.8 percent.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Accounting, Finance and Administration Group