

- Translation -

No. Lor Khor. 21/2562

9 August 2019

Subject : Clarification of change in performance that exceeds 20%

To : President of the Stock Exchange of Thailand

Textile Prestige Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the second quarter and accumulated 6 months of financial statement ended 30 June 2019 compared with the same period last year as follows:

The second quarter

Total revenues of the Company and its Subsidiaries were 249.36 million Baht, a decrease of 14.48 million Baht or 5.49% due to domestic sales and other income decreased. Details are as follows:

- Total Revenue is 217.88 million Baht, decreases by 12.64 million Baht or 5.48%. The details are as follows:
Revenue from domestic sales 141.08 million Baht, declines by 20.07 million Baht, or 12.45% because sales in automotive industry decreased.
Sales from export 76.27 million Baht, increases by 7.37 million Baht, or 10.70% (increase in export to countries in Asia).
- Other Income is 31.48 million Baht, declines by 1.84 million Baht, or 5.52%.
The item includes Dividend Receive increases by 25.42 million Baht, increases by 9.01 million Baht, or 54.91%, Interest received of 1.30 million Baht, declines by 1.27 million Baht, or 49.42%, Rental income of 0.40 million Baht, declines by 4.40 million Baht, or 91.67%, and Other income of 4.36 million Baht, decreases 5.18 million Baht, or 54.30%, due to a decline in consulting fee receive.
- Cost of Sales is 181.18 million Baht, decreases by 3.99 million Baht, or 2.15%, due to lower production costs.
- Performance: In the second quarter there was a net loss is 8.88 million Baht, decreases 26.69 million Baht, or 149.86%, due to the allowance for impairment of investment of 9.93 million Baht and the recognition of deferred tax income of 17.98 million Baht, resulting in the loss in the second quarter of this year.

The accumulated 6 months

Total revenues of the Company and its Subsidiaries were 502.39 million Baht, a decrease of 19.27 million Baht or 3.69% due to domestic sales revenue and other income decreased. Details are as follows:

- Total Revenue is 448.98 million Baht, decreases by 12.21 million Baht or 2.65%. The details are as follows:
Revenue from domestic sales 298.15 million Baht, declines by 27.02 million Baht, or 8.31% because sales in automotive industry decreased.

Sales from export 149.94 million Baht, increases by 14.69 million Baht, or 10.86% (increase in export to countries in Asia).

- Other Income is 53.41 million Baht, declines by 7.06 million Baht, or 11.68%.

The item includes Dividend Receive increases by 36.30 million Baht increases by 9.54 million Baht, or 35.65%, Interest received of 2.55 million Baht, declines by 2.99 million Baht, or 53.97%, Rental income of 1.63 million Baht, declines by 7.90 million Baht, or 82.90%, and Other income of 12.93 million Baht, decreases 5.71 million Baht, or 30.63%, due to a decline in consulting fee receive.

- Cost of Sales is 373.69 million Baht, decreases by 1.63 million Baht, or 0.43%, due to lower production costs.
- Performance: Net Profit is 13.72 million Baht, decreases 25.98 million Baht, or 65.44%, due to the allowance for impairment of investment of 9.99 million Baht and the recognition of deferred tax income of 20.00 million Baht, resulting in the loss in the second quarter of this year.

Income Tax expense for the six-month is 20.00 million Baht, increases 18.97 million Baht, or 1,841.75%, because there is an increase in deferred tax. The details are as follows:

- Corporate Income Tax In the first six months there is not corporate income tax because the company has non-taxable profit. Last year, corporate income tax was 5.25 million Baht
- deferred income tax is 20.00 million Baht, increases 24.22 million Baht or 573.93% because the liquidation processes of some subsidiaries and an associated companies completed, thus the company adjusted the allowance for impairment.

The Company's performances for the six-month were still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Mr. Chanin Ratanavijai*.....

(Mr. Chanin Ratanavijai)

Director and Corporate Secretary