



Ref. Thor Hor (Por Por) 025/2562

August 13, 2019

To: The President  
The Stock Exchange of Thailand

Re: Report on the operating result of the reviewed consolidated financial statements for the second quarter ended June 30, 2019.

Dear Sirs,

TPI Polene Power Public Company Limited (“the Company”) would like to report the operating result of the reviewed consolidated financial statements for the second quarter ended June 30, 2019 as follows:-

Total revenue from sales of power and goods and revenue from adders in Q2/2019 were Baht 2,577 million compared with Baht 1,879 million in Q2/2018, an increase of 37.09%, as the units of power sale in Q2/2019 increased. Total income in Q2/2019 was Baht 2,697 million compared with Baht 1,977 million in Q2/2018, an increase of 36.45%.

In Q2/2019, the Company and its subsidiaries registered profit for the period of Baht 1,251 million (or basic earnings per share of Baht 0.149) compared with profit for the period of Baht 966 million in Q2/2018 (or basic earnings per share of Baht 0.115), an increase of 29.55%.

Profit for the period of Baht 1,251 million in Q2/2019 was comprised of normal operating profit (before income tax expense) of Baht 1,195 million, net foreign exchange gain of Baht 35 million, compensation from insurance claims of Baht 41 million and income tax expense of Baht 21 million, whereas the profit for the period in Q2/2018 of Baht 966 million was comprised of normal operating profit (before income tax expenses) of Baht 1,049 million, net foreign exchange loss of Baht 109 million, compensation from insurance claims of Baht 71 million and income tax expense of Baht 44 million.

For the first six-month period of the year 2019, the Company and its subsidiaries registered profit for the period of Baht 2,234 million (or basic earnings per share of Baht 0.266) compared with profit for the period in 6M/2018 of Baht 1,719 million (or basic earnings per share of Baht 0.205), an increase of 29.92%. Normal operating profit in 6M/2019 was Baht 2,169 million compared with the same of Baht 1,698 million in 6M/2018, an increase of 27.72%.

**บริษัท ทีพีไอ โพลีน เพาเวอร์ จำกัด (มหาชน)**

**TPI POLENE POWER PUBLIC COMPANY LIMITED**

As of June 30, 2019, the Company and its subsidiaries' total assets and total equity were Baht 32,530 million and Baht 26,442 million respectively.

Please be informed accordingly.

Sincerely Yours,

A handwritten signature in black ink, consisting of stylized initials and a long horizontal stroke extending to the right.

Mr. Prachai Leophairatana  
Chairman