

14 August 2019

Dear Managing Director,
The Stock Exchange of Thailand

Re : Financial Statements of the Second Quarter 2019

Referring to the Company's quarterly and half-year reports submitted to the Stock Exchange of Thailand regarding its business operations as of 30 June 2019 and 2018,

I am pleased to report that the Company's net profit of Baht 10.72 Million gained in the 2nd quarter of 2019 compared to the gain during the 2nd quarter of 2018 was decreased by 80.15%. The decreasing can be described as follows:

1. The revenue from sales and installation decreased by Baht 116.53 Million or 10.50% and the services increased by Baht 0.47 Million or 0.56% due to the domestic and global economic showdown causing the sale volume in all industries to decline, the construction in particular.
2. The costs of sales and services decreased by Baht 68.30 Million or 6.45% due to the decreasing cost of raw materials overhead expenses including overtime, outside wages, welfare, supplies, transportation charge, and etc. As the employee benefit obligation has increased from 300 days to 400 days causing the increases in production costs of employee benefit obligation expense, salary and etc.
3. Expenses increased by Baht 6.29 Million or 7.28% including:
 - The cost of sales increased by Baht 0.92 Million or 1.73% including the expenses for employee benefit obligation, transportation, and etc.
 - Administrative cost increased by Baht 5.37 Million or 16.30% mainly on the provision for employee benefit obligation expense and salary.
4. The financial cost decreased by Baht 0.17 Million or 3.83%, due to the decrease of loan.
5. The corporate income tax was decreased by Baht 11.23 Million or 81.94%, due to the decrease in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)
Senior General Manager

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