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August 13, 2019

Subject Management Discussion and Analysis Quarter 2 ended June 30, 2019

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the six-month period ended June 30, 2019

According to the reviewed Financial Statements for the six-month period ended June 30, 2019, the consolidated financial statements for the six-month ended June 30, 2019 reported the net profit amount of Baht 1,252.09 million, compared with the same period of prior year amount of Baht 1,186.68 million. The net profit increased by Baht 65.41 million or 5.51%. This is mainly attributable to the increase in share of profit from investment in associates amount of Baht 61 million.

For your information.

Sincerely Yours,

Mr. Vichai Kulsomphob

President