



DIMET

บริษัท ไดมेट (สยาม) จำกัด (มหาชน)
Dimet (Siam) Public Company Limited.

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Ref: Dimet AC 0819/3

September 6, 2019

Attention: The Directors and The MAI Manager
The Stock Exchange of Thailand

Subject: Year End result and clarification of the operating result change
Excess 20% (Additional)

Dear Sirs,

We would like to report financial operating result for financial year ended June 30, 2019 as followings:

1. Our net loss before tax is 103.23 Million Baht, increasing 285.58% compared to the same period last year due to the adjustment of the allowance for impairment of long term investments.

The company has an impairment loss of investment in IGEN Engineering Company Limited of 83.14 million baht.

The Board of Directors had thoroughly considered to approve the investment in IGEN Engineering Company Limited ("IGE") since April 18, 2018 according to the Opinion of the Independent Financial Advisor on the Asset Acquisition Transaction of Ordinary Shares of IGEN Engineering Company Limited provided by JVS Financial Advisory Company Limited ("JVS").

At that time, the Board of Directors considered of the investment in IGE in IGE will provide direct benefit to the Company as the Company operating in providing and installing both high and low electric voltage electric equipment, and construction of electrical substation. The Company also has 2 subsidiaries engaging in related businesses, which are (1) IGEN Powertech Company Limited ("IGP"), which 51% shares owned by IGE. IGP manufactures and distributes Busduct which is an equipment that will replace conventional electrical wires which supply electricity to several loads mostly to high current. Busduct is popularly used in industrial plants, buildings with greater than 8 floor, mega



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structures (such as airports, department stores, auditoriums, etc.), and infrastructure projects including raceway systems for power transmission within Data Center and (2) IGEN Energy Company Limited ("IGEN-ENERGY") (previously "Siam Bio Generation 1 Company Limited") as its business of Alternative energy supply Investment.

According to IGE and subsidiaries business plan evaluation as of 2018 is possible and benefit to company.

However, impairment loss of investment in IGEN Engineering Company Limited of 83.14 million baht would occur from several projects and backlogs of IGE and subsidiaries. The contracts of the projects have been postponed and made the revenue recognition is not on schedule.

2. Sales and Services increase from 276.92 Million Baht to 333.25 Million Baht or 11.46% due to increasing revenues from contract manufacturing (OEM), construction services and revenues from industrial coatings section.
3. The increasing of sells and administration expenses due to the investment in other company.

Please be informed.

Yours sincerely,

Dr. Panya Boonyapiwat
Chairman