



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)
SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002052
REGISTRATION No. 0107537002052



SSSC 30th ANNIVERSARY
established since 1985

12 November 2019

Dear Managing Director,
The Stock Exchange of Thailand

Re : Financial Statements of the Third Quarter 2019

Referring to the Company's quarterly and nine-month reports submitted to the Stock Exchange of Thailand regarding its business operations as of 30 September 2019 and 2018,

I am pleased to report that the Company's net profit of Baht 83.57 Million gained in the nine-month of 2019 compared to the gain during the same period of 2018 was decreased by 44.48%. The decreasing can be described as follows:

1. The revenue from sales and installation decreased by Baht 409.07 Million or 11.88% and the services decreased by Baht 5.41 Million or 2.08% due to the domestic and global economic slowdown causing the sale volume in all industries to decline, especially in the construction.
2. The costs of sales and services decreased by Baht 339.85 Million or 10.24% due to the decreasing cost of raw materials, overhead expenses including overtime, welfare, outside wages, supplies, packaging, transportation, travelling expense and etc. As the employee benefit obligation has increased from 300 days to 400 days causing the increases in production costs of employee benefit obligation expense, rental tools-equipments and etc.
3. Expenses increased by Baht 4.52 Million or 1.73% including:
 - The cost of sales decreased by Baht 0.39 Million or 0.24%, consists of the cost of welfare, oil, telephone, transportation charge and expenses for employee benefit obligation increased as the same time.
 - Administrative cost increased by Baht 4.91 Million or 5.00% mainly on the provision for employee benefit obligation expense.
4. The financial cost increased by Baht 0.39 Million or 3.01%, due to the increase of average loan.
5. The corporate income tax was decreased by Baht 18.37 Million or 47.77%, due to the decrease in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonchai Chiencharoenthanakij)

Senior General Manager

Accounting, Finance, and Administration Dept.

Tel: 0 2754-5745-9 ext. 114

Email: boonchai@ssscth.com