Ref.: SEAFCO-19-022

Date: 13th November 2019

Subject: Notification about the operation of the third quarter ended September 30, 2019

Attention: President

Stock Exchange of Thailand

Seafco Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the third quarter ended September 30, 2019 with the same period in 2018, decreasing 2.62 %. The significant effectively of the decreasing operating income are as follows:-

In consolidated financial statement of comprehensive income of Seafco company, net profit of the three-month and nine-month period in year 2019 were 102.63 million baht and 324.46 million baht comparing with 105.39 million baht net profit and 251.20 million baht net profit at the same period in year 2018, decreasing 2.61% in three-month period and increasing 29.17% in nine-month period. The significant effectively as follows:-

1.1 The revenue of the three-month and nine-month period in year 2019 were 759.46 million baht and 2,385.48 million baht comparing with 810.07 million baht and 1,915.31 million baht at the same period in year 2018, decreasing 6.25% in three-month period and increasing 24.55% in nine-month period.

1.2 Cost of hire of work, sales of materials and services of three-month and nine-month period in year 2019 were 601.13 million baht and 1,876.74 million baht comparing with 641.64 million baht and 1,505.06 million baht at the same period in year 2018, decreasing 6.31% in three-month period and increasing 24.70% in nine-month period.

1.3 Gross Margin of the three-month and nine-month period in year 2019 were 20.85% and 21.33% comparing with 20.79% and 21.42% at the same period in year 2018, Increasing 0.06% in three-month period and decreasing 0.09% in nine-month period.

1.4 Administrative expenses and Financial Cost of three-month and nine-month period in year 2019 were 39.01 million baht and 125.93 million baht comparing with 47.06 million baht and 126.79 million baht at the same period in year 2018, decreasing 17.10% in three-month period and decreasing expenses 0.68% in nine-month period.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President