

- Translation -

No. Lor Khor.27/2562

13 November 2019

Subject : Clarification of change in performance that exceeds 20%

To : President of the Stock Exchange of Thailand

Textile Prestige Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the third quarter and accumulated 9 months of financial statement ended 30 September 2019 compared with the same period last year as follows:

The third quarter

Total revenues of the Company and its Subsidiaries were 225.87 million Baht, a decrease of 30.77 million Baht or 11.99% mostly due to a decline in domestic sales.

- Total Revenue is 208.69 million Baht, decreases by 32.66 million Baht or 13.53%.
 - Revenue from domestic sales is 139.03 million Baht, declines by 28.88 million Baht, or 17.20% because sales in automotive industry decreased.
 - Sales from export is 69.35 million Baht, declines by 3.32 million Baht, or 4.57% (decrease in export to countries in Asia).
- Other Income is 17.18 million Baht, increases by 1.89 million Baht, or 12.36% because Dividends income increases.
- Cost of Sales is 178.01 million Baht, decreases by 18.15 million Baht, or 9.25%, due to lower production costs.
- Performance: In the third quarter, net profit is 37.33 million Baht, increases 24.14 million Baht, or 183.02%, due to the increase in deferred tax assets of 22.04 million Baht.

The accumulated 9 months

Total revenue of the Company and its Subsidiaries is 728.26 million Baht, a decrease of 50.03 million Baht or 6.43% mostly due to a decline in domestic sales.

- Total Revenue is 657.67 million Baht, decreases by 44.87 million Baht or 6.39%.
 - Revenue from domestic sales is 437.18 million Baht, declines by 55.89 million Baht, or 11.34% because sales in automotive industry decreased.
 - Sales from export is 219.29 million Baht, increases by 11.37 million Baht, or 5.47% due to the increase in export to countries in Asia in the first two quarters of this year.
- Other Income is 70.59 million Baht, declines by 5.16 million Baht, or 6.81%, due to declines in rental and consulting fee income.
- Cost of Sales is 551.70 million Baht, decreases by 19.79 million Baht, or 3.46%, due to lower production costs.
- Performance: Net Profit is 51.05 million Baht, decreases 1.85 million Baht, or 3.50%

Income Tax of the nine-month period consists of

- Corporate Income Tax In the nine months, there is not corporate income tax because the company has non-taxable profit. Last year, corporate income tax was 7.45 million Baht
- Deferred tax assets is 5.11 million Baht, decreases 2.18 million Baht or 29.90%.

The Company's performances for the nine-month were still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Mr. Chanin Ratanavijai*.....

(Mr. Chanin Ratanavijai)

Director and Corporate Secretary