



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

400 ถ.เฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
400 Chalermprakiat Rama 9 Road, Nong Bon, Prawet, Bangkok 10250 Tel: +662 089 4000 Fax: +662 726 2630

SCO 007/2020

February 27, 2020

Subject: Clarify the Company's operation of the year ended December 31, 2019

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation of consolidated financial statements for the year ended December 31, 2019 as follows;

Items	2019	2018	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	7,401.9	7,973.5	-571.6	-7.2%
Gross Profit	1,209.7	1,256.2	-46.5	-3.7%
Selling & Administrative Expenses	997.9	970.4	27.5	2.8%
Net Profit	220.3	283.3	-62.9	-22.2%

In 2019, the company reported revenue from selling & services of 7,401.9 million baht, which decreased from the same period of the previous year in the amount of 571.6 million baht or equivalent to 7.2 percent. Due to the decreased of Thailand's economy growth, It results to the private sectors have slowed down their investment in big projects that purchase hardware products. Moreover, many organizations have their policies to control the budget in ordering office supplies. Therefore, overall of each products revenue has decreased. However, the company is focusing on software and services business, resulting in the increase of these type of products. By the way, the total revenue decreased affect to company's gross profit, which decreased in the amount of 46.5 million baht.

Selling and administrative expenses increasing by 27.5 million baht or equivalent to 2.8 percent, compared to 2018. Mainly driven from the reserve provision of employee benefits increased in the amount of 44.5 million baht and the company had reversal of provision for doubtful debts in the amount of 31.4 million baht due to the civil court gave judgement for the company won a lawsuit. Nevertheless, these expenses did not negatively affect the operating cash flow of the company.

Based on the above-mentioned factors, The Company had net profit of 220.3 million baht, which decreased from the same period of the previous year in the amount of 62.9 million baht or equivalent to 22.2 percent.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Accounting, Finance and Administration Group