

- Translation -

No. Lor Khor. 02/2563

28 February 2020

Subject : Management Discussion and Analysis Yearly Ending 31 Dec 2019

To : President of the Stock Exchange of Thailand

Textile Prestige Public Company Limited would like to clarify the operating results of the Company and its subsidiaries, as shown in the consolidated statement of comprehensive income for the year 2019 compared with the year 2018

The performance

The total revenue of the Company and its subsidiaries is 947.62 million Baht, decreases by 80.12 million Baht or 7.80 percent due to the decrease in domestic sales. Details are as follows:

- **Total Revenue** is 840.91 million Baht, decreases by 92.77 million Baht or 9.94 percent.

Revenue from domestic sale is 564.95 million Baht, decreases by 89.23 million Baht or 13.64 percent, due to the sales in automotive industry decreases.

Sales from export is 274.17 million Baht, decreases by 3.18 million Baht or 1.15 percent due to being affected by the exchange rate.

- **Other income** is 106.71 million Baht, increases by 12.65 million Baht or 13.45 percent due to increases in dividend income.

- **Cost of sales** is 713.20 million Baht, decreases 45.51 million Baht or 6.00 percent due to a decrease in production costs.

- **Profit from operation** equals to 74.80 million Baht, down by 6.26 million Baht or 7.72 percent because sales revenue decreases.

Income tax the details are as follows:

- **Corporate Income Tax** In the year 2019, the company has no corporate income tax because there is no taxable profit. Last year, the corporate income tax was 9.19 million Baht.

- **Deferred tax** is 1.33 million Baht, decreases 5.10 million Baht or 79.32 percent, due to decreased provision.

The Company's performances for the year 2019 is still profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Mr.Chanin Ratanavijai*.....

(Mr.Chanin Ratanavijai)

Director and Corporate Secretary