

บริษัท ไทยสแตนเลย์การไฟฟ้า จำกัด (มหาชน) THAI STANLEY ELECTRIC PUBLIC COMPANY LIMITED

29/3 หม่ 1 กนนบางพน-รังสิต ตำบลบ้านกลาง อำเภอเมือง จังหวัดปทมธานี 12000 ประเทศไทย TEL: 0-2581-5462.0-2977-9555 ทะเบียนเลขที่

29/3 MOO 1 BANGPOON-RUNGSIT ROAD, BANKLANG, MUANG, PATHUMTHANI 12000 THAILAND FAX: 0-2581-5397

0107536000765

July 31, 2020

Subject To explain company operation Quarterly 1 / 2020

To The Listed Department

The Stock Exchange of Thailand

Thai Stanley Electric Public Company Limited would like to explain about company operation Quarterly 1/2020 as follows:-

- Sales

The first quarterly (1 April - 30 June 2020). The company's sale was 1,718.64 million baht, decreased 1,700.03 million baht or 49.73% from the same period of year 2019 that sale was 3,418.67 million baht. As resulting from the Covid-19 virus outbreak affects every business, both domestic and exports. Including the automotive industry in the whole system.

The car production was 152,450 units decreased from the same period of year 2019 which production was 504,458 units or decreased 69.78%. The export of car was 100,269 units decreased from the same period of year 2019 which export was 260,020 units or decreased 61.44%. Domestic Sale was 128,540 units decreased from the same period of year 2019 which sale was 260,221 units or decreased 50,60%.

In section of motorcycle, the total production was 206,005 units, decreased from the same period of year 2019 which the production was 463,589 units, or decreased 55,56% and the domestic sale was 301,159 units decreased from the same period of year 2019 which sale was 431,797 units or decreased 30.25%

- Net Profit

The first quarterly (1 April - 30 April 2020), the company's net loss was 184.05 million baht, the operation result decreased from the same period of year 2019 which a profit was 334.05 million baht that from the company factors are as following:

- 1) Sales and production have decreased dramatically to lower the Economical of Scale in production.
- 2) The company has various fixed costs such as depreciation, labor cost and other expenses, that the company is still operating and there are no layoffs. In which the company has tried to adjust the production plan and issued various measures to reduce costs.

Submitted for your information.

Yours Faithfully,

(Mr. Apichart Lee-issaranukul) **Executive Chairman**