

Ref.: SEAFCO-21-002

Date: March 2st 2021.

Subject: Notification about the operation of the year ended December 31st, 2020

Attention: President

Stock Exchange of Thailand

Seafoo Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the year ended December 31st, 2020 with the same period in 2019, decreasing in the year 2020 as follows:-

1. In consolidated financial statements of comprehensive income of Seafoo Company, Net profit of the for the year 2020 and 2019 were 154.41 million baht comparing with 409.51 million baht, decreasing 255.10 million baht 62.29%, Net Profit margin for the year 2020 and 2019 were 6.03% and 13.50%
2. In Consolidated financial statements of Seafoo and subsidiaries, Revenues of the year ended in year 2020 and 2019 were 2,559.91 million baht comparing with 3,031.74 million baht decreasing 471.84 Million Baht 15.56%
3. In Consolidated financial statements of Seafoo and subsidiaries, Costs of Constructions for the year 2020 and 2019 were 2,214.45 million baht comparing with 2,386.92 million baht decreasing 172.47 million baht 7.23%
4. In Consolidated financial statements of Seafoo and subsidiaries, Gross profit for the year 2020 and 2019 were 345.46 million baht comparing with 644.82 million baht decreasing 299.36 million baht 46.43%, Gross Profit margin for the year 2020 and 2019 were 13.19% and 21.27%
5. In Consolidated financial statements of Seafoo and subsidiaries, Administrative expenses and Finance costs for the year 2020 and 2019 were 173.71 million baht comparing with 181.01 million baht decreasing 7.30 million baht 4.03%

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President