Thai ORIX Leasing Co., Ltd.

Statement of financial position

Assets	*Note*	31 March 2026	2025
		(in Baht)	
Current assets			
Cash and cash equivalents	*5*	86,478,160	72,384,285
Receivables under operating lease contracts	*6*	177,364,599	161,926,432
Current portion of receivables under hire-purchase and finance lease contracts	*7*	4,358,831,049	4,010,016,249
Other current receivables	*4, 8*	1,245,728,508	2,047,598,129
Inventories		63,477,299	105,235,082
Current tax assets		94,366,399	97,132,395
Non-current assets classified as held for sale		6,083,059	740,283
Total current assets		**6,032,329,073**	**6,495,032,855**
Non-current assets			
Receivables under hire-purchase and finance lease contracts	*7*	6,776,756,973	5,792,115,309
Assets under operating lease contracts	*9*	6,047,965,404	6,274,656,207
Land and leasehold improvement and equipment	*10*	10,706,024	14,070,838
Right-of-use assets	*11*	63,058,146	87,699,803
Intangible assets	*12*	24,999,055	20,149,434
Deferred tax assets	*22*	151,801,645	127,291,359
Other non-current assets		5,466,993	5,588,301
Total non-current assets		**13,080,754,240**	**12,321,571,251**
Total assets		**19,113,083,313**	**18,816,604,106**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of financial position

Liabilities and equity	*Note*	31 March 2026	2025
		(in Baht)	
Current liabilities			
Short-term borrowings from financial institutions	*13*	1,550,000,000	2,840,000,000
Trade payables	*4*	294,433,220	296,911,588
Other current payables	*4, 14*	377,355,451	183,043,135
Derivative liabilities		52,893,290	113,666,683
Current portion of debentures	*13*	999,700,205	-
Current portion of long-term borrowings from financial institutions	*13*	2,451,833,332	3,117,783,419
Current portion of long-term borrowings from parent company	*4, 13*	-	250,000,000
Current portion of lease liabilities	*13*	25,635,669	25,942,720
Current portion of guarantee deposits		125,424,180	108,204,266
Total current liabilities		**5,877,275,347**	**6,935,551,811**
Non-current liabilities			
Debentures	*13*	998,857,452	1,997,355,553
Long-term borrowings from financial institutions	*13*	8,187,166,670	4,787,500,002
Long-term borrowings from parent company	*4, 13*	250,000,000	-
Lease liabilities	*13*	27,840,532	55,889,998
Guarantee deposits		774,490,967	561,624,356
Non-current provisions for employee benefits	*4, 15*	39,202,229	31,003,171
Other non-current provisions		5,247,496	5,247,496
Total non-current liabilities		**10,282,805,346**	**7,438,620,576**
Total liabilities		**16,160,080,693**	**14,374,172,387**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of financial position

	Note	31 March 2026	2025
		(in Baht)	
Equity			
Share capital			
Authorised share capital			
(300,000,000 ordinary shares, par value at Baht 10 per share)		3,000,000,000	3,000,000,000
Issued and paid-up share capital			
(104,157,920 ordinary shares, par value at Baht 10 per share and			
195,842,080 ordinary shares, par value at Baht 2.5 per share)		1,531,184,400	1,531,184,400
Share premium on ordinary shares	*16*	6,000,000	6,000,000
Retained earnings			
Appropriated			
Legal reserve	*17*	300,000,000	300,000,000
Unappropriated		1,158,132,852	2,668,540,735
Other components of equity		(42,314,632)	(63,293,416)
Total equity		**2,953,002,620**	**4,442,431,719**
Total liabilities and equity		**19,113,083,313**	**18,816,604,106**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of comprehensive income

	Note	Year ended 31 March 2026	2025
		(in Baht)	
Income			
Rental income from operating lease contracts		1,986,687,352	2,033,834,409
Income from hire-purchase and finance lease contracts		609,280,102	502,413,966
Income from sale of assets under operating lease contracts		915,039,016	1,037,192,180
Other income	*19*	59,412,797	96,990,915
Total income		**3,570,419,267**	**3,670,431,470**
Expenses			
Direct cost of rental	*4, 20*	1,873,545,651	1,941,034,206
Cost of sale of assets under operating lease contracts	*20*	609,746,168	696,405,163
Administrative expenses	*4, 20*	192,719,703	237,204,446
Total expenses		**2,676,011,522**	**2,874,643,815**
Profit from operating activities		**894,407,745**	**795,787,655**
Finance costs	*4, 21*	(355,551,057)	(362,256,256)
Expected credit loss		(44,855,415)	(25,972,872)
Profit before income tax expense		**494,001,273**	**407,558,527**
Tax expense	*22*	(100,257,507)	(109,250,107)
Profit for the year		**393,743,766**	**298,308,420**
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss			
Gain (loss) on cash flow hedges		26,223,480	(50,350,365)
Income tax relating to items that will be reclassified subsequently to profit or loss	*22*	(5,244,696)	10,070,073
Total items that will be reclassified subsequently to profit or loss		**20,978,784**	**(40,280,292)**
Items that will not be reclassified subsequently to profit or loss			
(Loss) gain on remeasurements of defined benefit plans	*15*	(4,939,561)	4,179,258
Income tax relating to items that will not be reclassified subsequently to profit or loss	*22*	987,912	(835,852)
Total items that will not be reclassified subsequently to profit or loss		**(3,951,649)**	**3,343,406**
Other comprehensive income for the year, net of tax		**17,027,135**	**(36,936,886)**
Total comprehensive income for the year		**410,770,901**	**261,371,534**
Basic earnings per share		**2.57**	**1.95**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of changes in equity

	Issued and fully paid-up share capital	Issued and 25% paid-up share capital	Share premium	Retained earnings		Other components of equity	Total equity
				Legal reserve	Unappropriated	Cash flow hedge reserve	
				(in Baht)			
Year ended 31 March 2025							
Balance at 1 April 2024	**1,041,579,200**	**489,605,200**	**6,000,000**	**300,000,000**	**2,366,888,909**	**(23,013,124)**	**4,181,060,185**
Comprehensive income for the year							
Profit for the year	-	-	-	-	298,308,420	-	298,308,420
Other comprehensive income for the year	-	-	-	-	3,343,406	(40,280,292)	(36,936,886)
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**301,651,826**	**(40,280,292)**	**261,371,534**
Balance at 31 March 2025	**1,041,579,200**	**489,605,200**	**6,000,000**	**300,000,000**	**2,668,540,735**	**(63,293,416)**	**4,442,431,719**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of changes in equity

	Note	Issued and fully paid-up share capital	Issued and 25% paid-up share capital	Share premium	Retained earnings		Other components of equity	Total equity
					Legal reserve	Unappropriated	Cash flow hedge reserve	
					(in Baht)			
Year ended 31 March 2026								
Balance at 1 April 2025		**1,041,579,200**	**489,605,200**	**6,000,000**	**300,000,000**	**2,668,540,735**	**(63,293,416)**	**4,442,431,719**
Transactions with owners, recorded directly in equity								
Distributions to owners								
Dividends	*23*	-	-	-	-	(1,900,200,000)	-	(1,900,200,000)
Total distributions to owners		**-**	**-**	**-**	**-**	**(1,900,200,000)**	**-**	**(1,900,200,000)**
Total transactions with owners, recorded directly in equity		**-**	**-**	**-**	**-**	**(1,900,200,000)**	**-**	**(1,900,200,000)**
Comprehensive income for the year								
Profit for the year		-	-	-	-	393,743,766	-	393,743,766
Other comprehensive income for the year		-	-	-	-	(3,951,649)	20,978,784	17,027,135
Total comprehensive income for the year		**-**	**-**	**-**	**-**	**389,792,117**	**20,978,784**	**410,770,901**
Balance at 31 March 2026		**1,041,579,200**	**489,605,200**	**6,000,000**	**300,000,000**	**1,158,132,852**	**(42,314,632)**	**2,953,002,620**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of cash flows

	Note	Year ended 31 March 2026	2025
		(in Baht)	
Cash flows from operating activities			
Profit for the year		393,743,766	298,308,420
Adjustments to reconcile profit to cash receipts (payments)			
Tax expense	*22*	100,257,507	109,250,107
Finance costs	*21*	355,551,057	362,256,256
Depreciation	*9, 10, 11*	1,229,588,148	1,295,003,291
Amortisation	*12*	4,014,500	4,094,813
Expected credit loss		44,855,415	25,972,872
Gain on disposal of assets held for sale	*19*	(1,147,256)	(1,224,943)
Gain on disposal of equipment		(17,658)	(74,100)
Loss on write-off of land and leasehold improvement and equipment		96	118,126
Non-current provisions for employee benefits	*15*	4,127,924	4,587,055
Interest income from hire-purchase and finance lease contracts		(609,280,102)	(502,413,966)
Other interest income		(240,151)	(317,934)
		1,521,453,246	1,595,559,997
Changes in operating assets and liabilities			
Receivables under operating lease contracts		(15,319,214)	(31,773,005)
Receivables under hire-purchase and finance lease contracts		(1,407,128,137)	(1,648,788,797)
Other current receivables		(14,809,163)	(75,636,886)
Inventories		609,746,168	696,405,163
Other non-current assets		121,308	1,022,592
Trade payables		(2,478,368)	(83,687,222)
Other current payables		214,812,717	(84,940,648)
Other non-current provisions		-	(271,704)
Guarantee deposits		230,086,525	180,165,003
Non-current provisions for employee benefits paid	*15*	(868,427)	(4,033,260)
Net cash generated from operations		1,135,616,655	544,021,233
Purchase of assets under operating lease contracts		(1,539,295,456)	(1,842,093,919)
Interest income received from hire-purchase and finance lease contracts		626,009,171	668,840,922
Income tax received (paid)		690,420,203	(208,018,319)
Net cash from (used in) operating activities		**912,750,573**	**(837,250,083)**

The accompanying notes form an integral part of the financial statements.

Thai ORIX Leasing Co., Ltd.

Statement of cash flows

	Note	Year ended 31 March 2026	2025
		(in Baht)	
Cash flows from investing activities			
Proceeds from disposal of assets held for sale		7,425,000	12,342,000
Acquisition of land and leasehold improvement and equipment		(849,220)	(5,398,890)
Proceeds from disposal of equipment		17,664	449,789
Acquisition of intangible assets		(8,864,121)	(4,478,400)
Interest received		240,151	317,934
Net cash (used in) from investing activities		**(2,030,526)**	**3,232,433**
Cash flows from financing activities			
Proceeds from short-term borrowings from financial institutions		40,158,000,000	46,014,500,000
Repayment of short-term borrowings from financial institutions		(41,448,000,000)	(46,364,500,000)
Proceeds from long-term borrowings from financial institutions		5,964,000,000	4,550,000,000
Repayment of long-term borrowings from financial institutions		(3,264,833,332)	(2,354,166,666)
Repayment of long-term borrowings from parent company		-	(650,000,000)
Proceeds from issuance of debentures		-	998,185,000
Repayment of debentures		-	(1,000,000,000)
Payment of lease liabilities	*11*	(33,404,503)	(22,427,378)
Dividend paid to owners of the company	*23*	(1,900,200,000)	-
Interest paid		(372,188,337)	(368,067,788)
Net cash (used in) from financing activities		**(896,626,172)**	**803,523,168**
Net increase (decrease) in cash and cash equivalents		**14,093,875**	**(30,494,482)**
Cash and cash equivalents at 1 April		72,384,285	102,878,767
Cash and cash equivalents at 31 March	*5*	**86,478,160**	**72,384,285**

The accompanying notes form an integral part of the financial statements.