

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of financial position

Assets	Note	Consolidated		The Bank	
		30 June	31 December	30 June	31 December
		2026	2025	2026	2025
(in thousand Baht)					
Cash	25	35,253,971	43,835,775	35,131,350	43,676,709
Interbank and money market items, net	7	538,560,733	621,783,713	530,371,417	614,096,669
Financial assets measured at fair value through profit or loss	8	125,861,540	106,646,110	125,861,540	106,646,110
Derivative assets	9	51,102,658	46,732,790	51,101,742	46,732,790
Investments, net	10	467,086,028	425,669,284	467,067,303	425,628,963
Investments in subsidiaries and associates, net	11	956,912	1,137,945	10,027,493	10,108,435
Loans to customers and accrued interest receivables, net	12, 13, 14	2,182,561,522	2,139,168,050	2,181,285,278	2,137,542,800
Properties for sale, net	16	34,748,639	31,662,872	34,525,461	31,439,694
Investment properties, net		437,700	403,800	774,000	774,000
Premises and equipment, net	17	39,323,887	40,144,805	37,622,915	38,277,246
Goodwill and other intangible assets, net	18	15,709,533	15,215,526	16,131,372	15,708,883
Deferred tax assets	19	117,341	1,369,742	4,377	1,132,550
Other assets, net		37,964,403	30,685,944	37,277,693	30,763,427
Total assets		3,529,684,867	3,504,456,356	3,527,181,941	3,502,528,276

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of financial position

		Consolidated		The Bank	
		30 June	31 December	30 June	31 December
Liabilities and shareholders' equity	Note	2026	2025	2026	2025
(in thousand Baht)					
Liabilities					
Deposits	20	2,636,327,159	2,585,869,668	2,635,388,511	2,585,915,747
Interbank and money market items	21	270,536,155	278,536,682	273,208,762	281,172,681
Liabilities payable on demand		12,567,770	10,096,609	12,567,368	10,096,283
Derivative liabilities	9	52,372,400	45,981,288	52,371,571	45,981,288
Debt issued and borrowings	22	37,149,302	23,672,197	37,149,302	23,672,197
Provisions	23	18,153,182	18,733,340	17,794,847	18,074,740
Deferred tax liabilities	19	278,543	204,212	74,923	-
Other liabilities	24, 25	65,462,767	95,596,148	64,320,144	93,614,626
Total liabilities		3,092,847,278	3,058,690,144	3,092,875,428	3,058,527,562
Shareholders' equity					
Share capital	28				
Authorised share capital					
3,579,765,555 preferred shares of Baht 10 each		35,797,656	35,797,656	35,797,656	35,797,656
3,420,234,445 common shares of Baht 10 each		34,202,344	34,202,344	34,202,344	34,202,344
Issued and paid-up share capital					
641,198 preferred shares of Baht 10 each		6,412	6,412	6,412	6,412
3,398,551,000 common shares of Baht 10 each		33,985,510	33,985,510	33,985,510	33,985,510
Premium on share capital					
Premium on preferred shares		2,508	2,508	2,508	2,508
Premium on common shares		11,121,683	11,121,683	11,121,683	11,121,683
Other reserves	29	20,656,530	22,471,708	19,514,976	21,717,925
Retained earnings					
Appropriated					
Legal reserve	29	7,000,000	7,000,000	7,000,000	7,000,000
Unappropriated		363,718,454	370,870,744	362,675,424	370,166,676
Total owners of the Bank		436,491,097	445,458,565	434,306,513	444,000,714
Non-controlling interests		346,492	307,647	-	-
Total shareholders' equity		436,837,589	445,766,212	434,306,513	444,000,714
Total liabilities and shareholders' equity		3,529,684,867	3,504,456,356	3,527,181,941	3,502,528,276



(Mr. Sarut Ruttanaporn)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated		The Bank	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Interest income	28,762,028	32,493,466	28,707,667	32,400,776
Interest expenses	7,722,152	8,499,080	7,735,313	8,497,786
Net interest income	21,039,876	23,994,386	20,972,354	23,902,990
Fee and service income	9,419,373	8,788,434	8,014,911	7,550,023
Fee and service expenses	2,604,416	2,429,684	2,252,113	2,129,096
Net fee and service income	6,814,957	6,358,750	5,762,798	5,420,927
Net gain on financial instruments measured at fair value through profit or loss	4,801,618	3,317,665	4,798,066	3,335,611
Net gain on investments	10,599	910,066	10,599	910,066
Share of profit from investment in associates	105,679	86,750	-	-
Dividend income	7,809	10,693	1,246,482	1,246,758
Other operating income	929,868	737,932	740,441	588,525
Total operating income	33,710,406	35,416,242	33,530,740	35,404,877
Other operating expenses				
Employee expenses	6,346,128	6,747,163	5,895,574	6,016,318
Directors' remuneration	17,499	18,133	16,825	17,360
Premises and equipment expenses	2,158,610	2,242,804	2,065,391	2,098,364
Taxes and duties	880,018	968,562	879,721	967,620
Other expenses	3,590,788	3,528,999	3,517,182	3,757,666
Total operating expenses	12,993,043	13,505,661	12,374,693	12,857,328
Expected credit loss	6,000,000	6,808,175	6,040,803	6,884,348
Profit from operations before income tax expenses	14,717,363	15,102,406	15,115,244	15,663,201
Income tax expenses	2,942,327	2,910,144	2,819,889	2,824,394
Net profit	11,775,036	12,192,262	12,295,355	12,838,807

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of profit or loss and other comprehensive income (Unaudited)

	Consolidated		The Bank	
	Three-month period ended		Three-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	<i>(in thousand Baht)</i>			
Other comprehensive income				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Gain on investments in debt instruments at fair value through other comprehensive income	2,779,897	117,258	2,779,897	117,258
Gain (loss) arising from translating the financial statements of foreign operations	(33,264)	63,499	(136,510)	380,501
Income tax relating to components of other comprehensive income will be reclassified subsequently to profit or loss	(555,980)	(23,452)	(555,980)	(23,452)
	<u>2,190,653</u>	<u>157,305</u>	<u>2,087,407</u>	<u>474,307</u>
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Gain on investments in equity instruments designated at fair value through other comprehensive income	63,742	42,163	62,767	41,045
Actuarial gain on defined benefit plans	962	-	-	-
Income tax relating to components of other comprehensive income will not be reclassified subsequently to profit or loss	(12,941)	(8,432)	(12,553)	(8,208)
	<u>51,763</u>	<u>33,731</u>	<u>50,214</u>	<u>32,837</u>
Total other comprehensive income, net of income tax	<u>2,242,416</u>	<u>191,036</u>	<u>2,137,621</u>	<u>507,144</u>
Total comprehensive income	<u>14,017,452</u>	<u>12,383,298</u>	<u>14,432,976</u>	<u>13,345,951</u>
Net profit (loss) attributable to:				
Owners of the Bank	11,756,163	12,186,139	12,295,355	12,838,807
Non-controlling interests	18,873	6,123	-	-
Total comprehensive income attributable to:				
Owners of the Bank	13,998,579	12,377,175	14,432,976	13,345,951
Non-controlling interests	18,873	6,123	-	-
Earnings per share of owners of the Bank				
Basic earnings per share <i>(in Baht)</i>	<u>3.46</u>	<u>3.59</u>	<u>3.62</u>	<u>3.78</u>



(Mr. Sarut Ruttanaporn)

Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of profit or loss and other comprehensive income

	<i>Note</i>	Consolidated		The Bank	
		Six-month period ended		Six-month period ended	
		30 June		30 June	
		2026	2025	2026	2025
		<i>(in thousand Baht)</i>			
Interest income	36	57,243,933	66,097,304	57,134,670	65,908,196
Interest expenses	37	15,455,993	17,265,586	15,476,483	17,259,157
Net interest income		41,787,940	48,831,718	41,658,187	48,649,039
Fee and service income	38	19,291,378	18,366,468	16,517,791	15,756,070
Fee and service expenses	38	5,264,596	5,418,475	4,629,612	4,730,136
Net fee and service income	38	14,026,782	12,947,993	11,888,179	11,025,934
Net gain on financial instruments measured at fair value through profit or loss	39	7,775,284	6,402,568	7,727,772	6,426,542
Net gain on investments	40	134,381	1,003,427	53,439	1,003,427
Share of profit from investment in associates		208,566	168,818	-	-
Dividend income		18,805	21,893	1,257,478	1,257,958
Other operating income		1,909,885	1,363,664	1,493,579	1,055,244
Total operating income		65,861,643	70,740,081	64,078,634	69,418,144
Other operating expenses					
Employee expenses		12,767,009	13,697,724	11,903,484	12,227,338
Directors' remuneration		37,043	35,709	35,696	33,730
Premises and equipment expenses		4,342,994	4,551,524	4,160,236	4,264,806
Taxes and duties		1,815,177	2,016,206	1,814,664	2,014,615
Other expenses	41	6,864,171	6,618,950	6,746,391	7,206,704
Total operating expenses		25,826,394	26,920,113	24,660,471	25,747,193
Expected credit loss	42	11,740,942	13,383,350	11,669,222	13,444,293
Profit from operations before income tax expenses		28,294,307	30,436,618	27,748,941	30,226,658
Income tax expenses	19	5,648,568	5,980,832	5,328,260	5,756,127
Net profit		22,645,739	24,455,786	22,420,681	24,470,531

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of profit or loss and other comprehensive income

	Note	Consolidated		The Bank	
		Six-month period ended		Six-month period ended	
		30 June		30 June	
		2026	2025	2026	2025
<i>(in thousand Baht)</i>					
Other comprehensive income					
<i>Items that will be reclassified subsequently to profit or loss</i>					
Gain (loss) on investments in debt instruments at fair value through other comprehensive income		(1,920,486)	1,348,640	(1,920,486)	1,348,640
Gain (loss) arising from translating the financial statements of foreign operations		(105,000)	71,022	(494,370)	402,244
Income tax relating to components of other comprehensive income will be reclassified subsequently to profit or loss	19	384,097	(269,728)	384,097	(269,728)
		<u>(1,641,389)</u>	<u>1,149,934</u>	<u>(2,030,759)</u>	<u>1,481,156</u>
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Gain on investments in equity instruments designated at fair value through other comprehensive income		64,869	66,275	63,894	65,157
Actuarial gain (loss) on defined benefit plans		37,498	-	(150,464)	-
Income tax relating to components of other comprehensive income will not be reclassified subsequently to profit or loss	19	(20,473)	(13,255)	17,314	(13,031)
		<u>81,894</u>	<u>53,020</u>	<u>(69,256)</u>	<u>52,126</u>
Total other comprehensive income, net of income tax		<u>(1,559,495)</u>	<u>1,202,954</u>	<u>(2,100,015)</u>	<u>1,533,282</u>
Total comprehensive income		<u>21,086,244</u>	<u>25,658,740</u>	<u>20,320,666</u>	<u>26,003,813</u>
Net profit (loss) attributable to:					
Owners of the Bank		22,606,894	24,435,289	22,420,681	24,470,531
Non-controlling interests		38,845	20,497	-	-
Total comprehensive income attributable to:					
Owners of the Bank		21,047,399	25,638,243	20,320,666	26,003,813
Non-controlling interests		38,845	20,497	-	-
Earnings per share of owners of the Bank					
Basic earnings per share <i>(in Baht)</i>	43	<u>6.65</u>	<u>7.19</u>	<u>6.60</u>	<u>7.20</u>



(Mr. Sarut Ruttanaporn)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries
Statement of changes in equity

Consolidated											
Other reserves											
Gain											
		Gain (loss)		Loss		on investments		on investments		on investments	
		in debt		arising from		in equity		in equity		in equity	
		instruments		the financial		instruments		instruments		instruments	
		at fair value		statements		designated at		designated at		designated at	
		through other		of foreign		fair value		through other		fair value	
		comprehensive		income		comprehensive		comprehensive		comprehensive	
		income		operations		income		income		income	
		Total		Changes in		Total		Total		Total	
		Preferred		revaluation		other		other		other	
		shares		surplus		reserves		reserves		reserves	
		Common		income		Legal		Legal		Legal	
		shares		reserve		reserve		reserve		reserve	
		Unappropriated		Unappropriated		Unappropriated		Unappropriated		Unappropriated	
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The Siam Commercial Bank Public Company Limited and its Subsidiaries
Statement of changes in equity

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The accompanying notes form an integral part of the interim financial statements.

Statement of changes in equity

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries
Statement of changes in equity

	The Bank											
	Other reserves											
	Gain											
	Issued and paid-up share capital		Premium on share capital		Gain on investments in debt instruments at fair value through other comprehensive income		Gain (loss) arising from translating the financial statements of foreign operations		Gain on investments in equity instruments designated at fair value through other comprehensive income		Retained earnings	
Note	Preferred shares	Common shares	Preferred shares	Common shares	Preferred shares	Common shares	Preferred shares	Common shares	Preferred shares	Common shares	Legal reserve	Total
Six-month period ended 30 June 2025												
	6,412	33,985,510	2,508	11,121,683	372,023	(1,243,598)	1,093,155	20,191,723	20,413,303	7,000,000	363,188,948	435,718,364
(in thousand Baht)												
Transactions with owners, recorded directly in equity												
Dividend paid	-	-	-	-	-	-	-	-	-	-	(32,190,350)	(32,190,350)
Total transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	(32,190,350)	(32,190,350)
Comprehensive income for the period												
Net profit	-	-	-	-	-	-	-	-	-	-	24,470,531	24,470,531
Other comprehensive income	-	-	-	-	1,078,912	402,244	52,126	-	1,533,282	-	-	1,533,282
Total comprehensive income for the period	-	-	-	-	1,078,912	402,244	52,126	-	1,533,282	-	24,470,531	26,003,813
Transfer to retained earnings	-	-	-	-	-	-	99,363	(191,488)	(92,125)	-	92,125	-
Balance at 30 June 2025	6,412	33,985,510	2,508	11,121,683	1,450,935	(841,354)	1,244,644	20,000,235	21,854,460	7,000,000	355,561,254	429,531,827

(Mr. Sarut Ruttanaporn)
Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of cash flows

	Consolidated		The Bank	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
	2026	2025	2026	2025
	(in thousand Baht)			
Cash flows from operating activities				
Profit from operating before income tax expenses	28,294,307	30,436,618	27,748,941	30,226,658
<i>Adjustments to reconcile profit from operating before income tax expenses to cash receipts (payments) from operating activities</i>				
Depreciation and amortisation	2,257,649	3,201,516	2,251,744	3,166,719
Expected credit loss	11,044,946	14,358,132	10,973,226	14,419,075
Reversal of impairment loss on premises and equipment	(1,454)	(12,158)	(1,454)	(12,158)
Impairment loss on intangible assets	-	2,380	-	-
Impairment loss on properties for sale	271,598	389,816	271,598	389,816
Provision expenses	434,201	566,740	412,594	526,750
Gain on sale of premises and equipment	(4,783)	(3,461)	(2,184)	(3,461)
Gain on sale of properties for sale	(345,912)	(447,977)	(345,912)	(447,977)
Loss from write-off of premises and equipment	3,305	1,378	3,301	1,378
Loss from write-off of intangible assets	4	-	-	-
Net loss on financial instruments measured at fair value through profit or loss	126,491	638,983	151,654	612,232
Net gain on investments	(134,381)	(1,003,427)	(53,439)	(1,003,427)
Share of profit from investment in associates	(208,566)	(168,818)	-	-
	41,737,405	47,959,722	41,410,069	47,875,605
Net interest income	(41,787,940)	(48,831,718)	(41,658,187)	(48,649,039)
Dividend income	(18,805)	(21,893)	(1,257,478)	(1,257,958)
Proceeds from interest	59,328,548	65,133,412	59,097,838	64,935,810
Interest paid	(14,848,351)	(20,265,436)	(14,862,390)	(20,265,876)
Proceeds from dividend	408,404	278,439	1,257,478	1,257,958
Income tax paid	(4,957,630)	(5,805,985)	(4,653,714)	(5,544,493)
Profit from operating before changes in operating assets and liabilities	39,861,631	38,446,541	39,333,616	38,352,007
<i>(Increase) decrease in operating assets</i>				
Interbank and money market items	83,115,387	(8,272,360)	83,624,246	(8,802,935)
Derivative assets	(4,370,945)	(1,047,271)	(4,367,897)	(1,051,094)
Financial assets measured at fair value through profit or loss	(19,341,921)	(15,502,777)	(19,367,084)	(15,477,494)
Loans to customers	(61,145,008)	(2,997,209)	(61,309,689)	(3,545,363)
Properties for sale	3,398,729	6,010,844	3,398,729	6,010,844
Other assets	(7,412,095)	(987,340)	(6,614,000)	(1,545,326)
<i>Increase (decrease) in operating liabilities</i>				
Deposits	50,457,491	(6,496,596)	49,472,764	(6,110,606)
Interbank and money market items	(8,000,527)	39,822,581	(7,963,919)	39,744,092
Liabilities payable on demand	2,471,161	2,053,932	2,471,085	2,053,906
Derivative liabilities	6,391,112	446,095	6,390,283	446,542
Short-term debt issued and borrowings	(7,012,528)	(76,920)	(7,012,528)	(76,920)
Other liabilities	(30,482,241)	(14,552,699)	(29,716,252)	(13,510,899)
Net cash from operating activities	47,930,246	36,846,821	48,339,354	36,486,754

The accompanying notes form an integral part of the interim financial statements.

The Siam Commercial Bank Public Company Limited and its Subsidiaries

Statement of cash flows

	Consolidated		The Bank	
	Six-month period ended		Six-month period ended	
	30 June		30 June	
Note	2026	2025	2026	2025
	(in thousand Baht)			
<i>Cash flows from investing activities</i>				
Acquisition of instruments measured at fair value through other comprehensive income	(126,276,128)	(95,585,949)	(126,276,128)	(95,585,949)
Proceeds from sale of instruments measured at fair value through other comprehensive income	47,343,642	82,082,570	47,343,642	82,082,570
Acquisition of instruments at amortised cost	(462,709)	(83,200)	(462,709)	-
Proceeds from redemption of instruments at amortised cost	35,595,665	123,690	35,560,596	-
Acquisition of premises and equipment	(342,170)	(30,115)	(335,976)	(29,499)
Proceeds from sale of premises and equipment	7,674	3,430	2,185	3,430
Acquisition of intangible assets	(1,485,843)	(1,507,048)	(1,471,132)	(1,490,787)
Proceeds from sale of intangible assets	-	147,264	-	147,264
Net cash used in investing activities	(45,619,869)	(14,849,358)	(45,639,522)	(14,872,971)
<i>Cash flows from financing activities</i>				
Proceeds from long-term debt issued	19,516,959	767,168	19,516,959	767,168
Repayment of long-term debt issued	(29,302)	(43,889)	(29,302)	(43,889)
Repayment of long-term borrowings	(858)	(1,962)	(858)	(1,962)
Payment of lease liabilities	(259,113)	(408,159)	(222,752)	(342,263)
Dividend paid to equity holders of the Bank	30 (30,014,867)	(32,190,350)	(30,014,867)	(32,190,350)
Net cash used in financing activities	(10,787,181)	(31,877,192)	(10,750,820)	(31,811,296)
Gain (loss) arising from translating the financial statements of foreign operations	(105,000)	71,022	(494,371)	402,244
Net decrease in cash	(8,581,804)	(9,808,707)	(8,545,359)	(9,795,269)
Cash at 1 January	43,835,775	43,765,845	43,676,709	43,629,849
Cash at 30 June	35,253,971	33,957,138	35,131,350	33,834,580



(Mr. Sarut Ruttanaporn)

Chief Executive Officer

The accompanying notes form an integral part of the interim financial statements.