

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries

Statement of Financial Position

As at 31 March 2026

	Notes	Consolidated financial statement		Separate financial statement	
		2026	2025	2026	2025
		Baht	Baht	Baht	Baht
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	6	14,499,966,438	978,717,902	14,121,547,565	688,843,764
Other financial assets measured at amortised cost	7	122,248,207	12,248,183	1,496,150	1,496,150
Receivable on transfer of collection right	8	8,500,513,203	8,554,456,144	8,500,513,203	8,554,456,144
Receivable from a related company on transfer of collection right	9	3,599,144,281	3,942,019,228	3,599,144,281	3,942,019,228
Current portion of hire-purchase and finance lease receivables	10.1	89,271,814,418	94,380,531,783	89,271,814,418	94,380,531,783
Current portion of hire-purchase receivables to employees		49,326,271	52,433,137	49,326,271	52,433,137
Current portion of long-term loans to dealers	10.1	1,350,395,443	1,167,299,576	1,350,395,443	1,167,299,576
Other current receivables		1,289,098,378	1,337,585,298	1,225,935,200	1,276,460,309
Properties foreclosed		120,545,836	115,805,624	120,545,836	115,805,624
Current tax assets		881,610,783	1,057,181,972	856,022,546	1,027,572,659
Current portion of derivative assets	34.5.1	46,353,370	654,826,088	46,353,370	654,826,088
Other current assets		285,388,587	290,552,157	283,173,540	288,143,112
<b>Total current assets</b>		<b>120,016,405,215</b>	<b>112,543,657,092</b>	<b>119,426,267,823</b>	<b>112,129,887,574</b>
<b>Non-current assets</b>					
Investments in subsidiaries	11	-	-	1,235,000	1,235,000
Hire-purchase and finance lease receivables	10.1	214,612,936,454	230,465,821,359	214,612,936,454	230,465,821,359
Hire-purchase receivables to employees		144,835,748	153,807,871	144,835,748	153,807,871
Long-term loans to dealers	10.1	6,034,639,552	6,563,942,094	6,034,639,552	6,563,942,094
Assets under leases	12	1,915,352,750	1,670,714,578	1,915,352,750	1,670,714,578
Leasehold improvements and equipment	13	73,190,145	84,782,577	71,732,228	84,057,914
Right-of-use assets	15	62,827,246	66,841,443	62,827,246	66,841,443
Derivative assets	34.5.1	349,937,513	232,616,093	349,937,513	232,616,093
Intangible assets	14	60,006,060	51,964,836	57,126,799	47,420,215
Deferred tax assets	16	5,181,287,352	4,466,420,765	5,162,978,923	4,441,995,331
Other non-current assets		18,270,749	20,091,849	17,100,224	18,921,324
<b>Total non-current assets</b>		<b>228,453,283,569</b>	<b>243,777,003,465</b>	<b>228,430,702,437</b>	<b>243,747,373,222</b>
<b>Total assets</b>		<b>348,469,688,784</b>	<b>356,320,660,557</b>	<b>347,856,970,260</b>	<b>355,877,260,796</b>

The accompanying notes form part of these financial statements.

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries  
Statement of Financial Position (Cont'd)  
As at 31 March 2026

	Notes	Consolidated financial statement		Separate financial statement	
		2026	2025	2026	2025
		Baht	Baht	Baht	Baht
Liabilities and equity					
Current liabilities					
Short-term borrowings from financial institutions	17	18,002,000,000	19,997,000,000	18,002,000,000	19,997,000,000
Short-term debentures	18	3,963,180,074	-	3,963,180,074	-
Trade and other current payables		5,315,194,792	4,784,080,015	5,092,285,870	4,596,059,983
Current portion of lease liabilities	19	42,556,519	46,966,683	42,556,519	46,966,683
Current portion of long-term borrowings from financial institutions	20	45,734,102,620	55,591,437,183	45,734,102,620	55,591,437,183
Current portion of long-term debentures	21	33,018,749,590	35,137,818,965	33,018,749,590	35,137,818,965
Current portion of long-term borrowings from related companies	22	6,983,309,500	7,486,960,000	6,983,309,500	7,486,960,000
Current portion of long-term debentures to a related company	21, 31	-	-	-	100,000,000
Current portion of derivative liabilities	34.5.1	4,122,982,105	3,516,111,246	4,122,982,105	3,516,111,246
Current income tax payable		747,144,225	534,408,798	747,144,225	534,408,798
Other current liabilities		158,670,336	280,368,582	149,821,009	274,990,384
Total current liabilities		118,087,889,761	127,375,151,472	117,856,131,512	127,281,753,242
Non-current liabilities					
Lease liabilities	19	20,805,485	20,579,558	20,805,485	20,579,558
Long-term borrowings from financial institutions	20	127,031,346,710	112,937,092,084	127,031,346,710	112,937,092,084
Long-term debentures	21	58,239,163,698	61,628,338,559	58,239,163,698	61,628,338,559
Long-term borrowings from related companies	22	2,709,941,000	10,712,112,000	2,709,941,000	10,712,112,000
Derivative liabilities	34.5.1	3,078,276,528	3,828,577,831	3,078,276,528	3,828,577,831
Employee benefit obligations	23	1,007,008,221	875,080,874	968,893,540	844,168,895
Other non-current liabilities		37,531,470	28,758,690	35,644,470	27,228,690
Total non-current liabilities		192,124,073,112	190,030,539,596	192,084,071,431	189,998,097,617
Total liabilities		310,211,962,873	317,405,691,068	309,940,202,943	317,279,850,859

The accompanying notes form part of these financial statements.

**Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries**  
**Statement of Financial Position (Cont'd)**  
**As at 31 March 2026**

	Notes	Consolidated		Separate	
		financial statement		financial statement	
		2026	2025	2026	2025
		Baht	Baht	Baht	Baht
Liabilities and equity (Cont'd)					
Equity					
Share capital	24				
Authorized share capital					
63,400,000 ordinary shares of Baht 1,000 each		63,400,000,000	63,400,000,000	63,400,000,000	63,400,000,000
Issued and paid-up share capital					
3,000,000 ordinary shares of Baht 1,000 each, fully paid up		3,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000
60,400,000 ordinary shares of Baht 1,000 each, Baht 250 each called and paid-up		15,100,000,000	15,100,000,000	15,100,000,000	15,100,000,000
Retained earnings					
Appropriated					
Legal reserve	25	3,602,120,839	3,356,928,908	3,602,120,839	3,356,928,908
Unappropriated		16,564,547,084	17,497,114,999	16,355,390,195	17,302,401,112
Other components of equity		(140,743,717)	(161,920,083)	(140,743,717)	(161,920,083)
Total equity attributable to owners of the parent		38,125,924,206	38,792,123,824	37,916,767,317	38,597,409,937
Non-controlling interests	11	131,801,705	122,845,665	-	-
Total equity		38,257,725,911	38,914,969,489	37,916,767,317	38,597,409,937
Total liabilities and equity		348,469,688,784	356,320,660,557	347,856,970,260	355,877,260,796

The accompanying notes form part of these financial statements.

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries  
Statement of Comprehensive Income  
For the year ended 31 March 2026

	Consolidated		Separate	
	financial statement		financial statement	
	2026	2025	2026	2025
Notes	Baht	Baht	Baht	Baht
<b>Revenues</b>				
Hire-purchase interest income	18,794,744,345	19,476,606,768	18,794,744,345	19,476,606,768
Finance lease interest income	132,023,479	131,660,340	132,023,479	131,660,340
Other interest income	381,525,525	444,844,791	377,201,628	438,317,032
Operating lease income	484,080,145	432,968,103	504,400,296	433,537,179
Interest income from transfer of collection right	309,960,511	327,708,787	309,960,511	327,708,787
Commission income and revenue from services	2,178,849,987	2,027,178,526	2,068,025,389	1,920,076,644
Recovery of bad debt	2,245,904,055	2,415,757,475	2,245,904,055	2,415,757,475
Other income	1,272,491,364	1,186,059,538	1,178,638,047	1,184,030,770
<b>Total Revenues</b>	<b>25,799,579,411</b>	<b>26,442,784,328</b>	<b>25,610,897,750</b>	<b>26,327,694,995</b>
<b>Expenses</b>				
Selling expenses	706,510,873	528,297,973	693,897,835	512,899,397
Cost of services and administrative expenses	4,758,114,799	4,614,780,769	4,609,824,537	4,466,568,630
<b>Total Expenses</b>	<b>5,464,625,672</b>	<b>5,143,078,742</b>	<b>5,303,722,372</b>	<b>4,979,468,027</b>
<b>Profit from operating activities</b>	<b>20,334,953,739</b>	<b>21,299,705,586</b>	<b>20,307,175,378</b>	<b>21,348,226,968</b>
Finance costs	28	7,627,971,565	7,977,890,330	7,980,920,330
Expected credit loss	27	8,371,780,092	7,671,275,980	8,371,780,092
Gain on financial instruments measured at fair value through profit or loss		619,978,039	561,261,616	619,978,039
<b>Profit before income tax expenses</b>		<b>4,955,180,121</b>	<b>6,211,800,892</b>	<b>4,925,376,226</b>
Income tax expenses	16	(974,792,375)	(1,344,507,894)	(1,353,453,659)
<b>Profit for the year</b>		<b>3,980,387,746</b>	<b>4,867,292,998</b>	<b>3,956,759,014</b>

The accompanying notes form part of these financial statements.

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries

Statement of Comprehensive Income (Cont'd)

For the year ended 31 March 2026

		Consolidated		Separate	
		financial statement		financial statement	
		2026	2025	2026	2025
Notes		Baht	Baht	Baht	Baht
<b>Other Comprehensive Income (Loss)</b>					
Components of other comprehensive income that will not be reclassified to profit or loss:					
	Gain (Loss) on remeasurement of defined employee benefit plans	26,470,458	(33,131,080)	26,470,458	(33,131,080)
	Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss	(5,294,092)	6,626,216	(5,294,092)	6,626,216
Other comprehensive income gain (loss) for the year, net of tax					
		21,176,366	(26,504,864)	21,176,366	(26,504,864)
Other comprehensive income for the year					
		4,001,564,112	4,840,788,134	3,977,935,380	4,877,333,751
<b>Profit attributable to</b>					
	Owners of the parent	3,971,202,016	4,884,869,834	3,956,759,014	4,903,838,615
	Non-controlling interests	9,185,730	(17,576,836)	-	-
		3,980,387,746	4,867,292,998	3,956,759,014	4,903,838,615
<b>Total comprehensive income attributable to</b>					
	Owners of the parent	3,992,378,382	4,858,364,970	3,977,935,380	4,877,333,751
	Non-controlling interests	9,185,730	(17,576,836)	-	-
		4,001,564,112	4,840,788,134	3,977,935,380	4,877,333,751
<b>Basic earnings per share (Bath)</b>					
30		219.40	269.88	218.61	270.93
<b>Weighted average number of</b>					
	ordinary shares (shares)	18,100,000	18,100,000	18,100,000	18,100,000

The accompanying notes form part of these financial statements.

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries  
Statement of Changes in Equity  
For the year ended 31 March 2026

Consolidated financial statement															
Retained Earnings				Other Components of Equity											
				Other Comprehensive Income (Loss)						Total Equity					
				Loss on remeasurement of defined employee benefit plans		Income tax relating to components of other comprehensive loss		Total Other Components of Equity		Total Equity Attributable to Owners of the Parent		Non-controlling Interests		Total Equity	
				Baht		Baht		Baht		Baht		Baht		Baht	
Notes	Issued and Paid-up Share Capital	Appropriated Legal Reserve	Unappropriated												
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Beginning balance as at 1 April 2024	18,100,000,000	3,113,078,091	17,245,345,982			(169,269,024)		33,853,805		(135,415,219)		38,323,008,854		140,652,201	
Appropriated for legal reserve	-	243,850,817	(243,850,817)			-		-		-		-		-	
Dividends paid to non-controller of subsidiaries	-	-	-			-		-		-		-		(229,700)	
Dividends paid	-	-	(4,389,250,000)			-		-		-		(4,389,250,000)		-	
Total comprehensive income for the year	-	-	4,884,869,834			(33,131,080)		6,626,216		(26,504,864)		4,859,364,970		(17,576,836)	
Ending balance as at 31 March 2025	18,100,000,000	3,356,928,908	17,497,114,999			(202,400,104)		40,480,021		(161,920,083)		38,792,123,824		122,845,665	
Beginning balance as at 1 April 2025	18,100,000,000	3,356,928,908	17,497,114,999			(202,400,104)		40,480,021		(161,920,083)		38,792,123,824		122,845,665	
Appropriated for legal reserve	-	245,191,931	(245,191,931)			-		-		-		-		-	
Dividends paid to non-controller of subsidiaries	-	-	-			-		-		-		-		(229,690)	
Dividends paid	-	-	(4,658,578,000)			-		-		-		(4,658,578,000)		-	
Total comprehensive income for the year	-	-	3,971,202,016			26,470,458		(5,294,092)		21,176,366		3,992,378,382		9,185,730	
Ending balance as at 31 March 2026	18,100,000,000	3,602,120,839	16,564,547,084			(175,929,646)		35,185,929		(140,743,717)		38,125,924,206		131,801,705	

The accompanying notes form part of these financial statements.

Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries  
Statement of Changes in Equity  
For the year ended 31 March 2026

Separate financial statement											
	Notes	Retained Earnings			Other Components of Equity						
		Issued and Paid-up Share Capital	Appropriated Legal Reserve	Unappropriated	Other Comprehensive Income (Loss)				Total Other Components of Equity	Total Equity	Baht
					Baht	Baht	Loss on remeasurement of defined employee benefit plans	Income tax relating to components of comprehensive loss			
Beginning balance as at 1 April 2024		18,100,000,000	3,113,078,091	17,031,663,314			(169,269,024)	33,853,805	(135,415,219)	38,109,326,186	
Appropriated for legal reserve	25	-	243,850,817	(243,850,817)			-	-	-	-	
Dividends paid	25	-	-	(4,389,250,000)			-	-	-	(4,389,250,000)	
Total comprehensive income for the year		-	-	4,903,838,615			(33,131,080)	6,626,216	(26,504,864)	4,877,333,751	
Ending balance as at 31 March 2025		18,100,000,000	3,356,928,908	17,302,401,112			(202,400,104)	40,480,021	(161,920,083)	38,597,409,937	
Beginning balance as at 1 April 2025		18,100,000,000	3,356,928,908	17,302,401,112			(202,400,104)	40,480,021	(161,920,083)	38,597,409,937	
Appropriated for legal reserve	25	-	245,191,931	(245,191,931)			-	-	-	-	
Dividends paid	25	-	-	(4,658,578,000)			-	-	-	(4,658,578,000)	
Total comprehensive income for the year		-	-	3,956,759,014			26,470,458	(5,294,092)	21,176,366	3,977,935,380	
Ending balance as at 31 March 2026		18,100,000,000	3,602,120,839	16,355,390,195			(175,929,646)	35,185,929	(140,743,717)	37,916,767,317	

The accompanying notes form part of these financial statements.

**Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries**  
**Statement of Cash Flows**  
**For the year ended 31 March 2026**

	Notes	Consolidated financial statement		Separate financial statement	
		2026	2025	2026	2025
		Baht	Baht	Baht	Baht
<b>Cash flows from operating activities</b>					
Profit before income tax expense	16	4,955,180,121	6,211,800,892	4,925,376,226	6,257,292,274
Adjustments :					
Expected credit loss	27	8,371,780,092	7,671,275,980	8,371,780,092	7,671,275,980
Depreciation of leasehold improvements and equipment	13	36,165,883	40,109,616	35,542,120	39,886,716
Depreciation of right-of-use assets	15	60,783,058	60,983,392	60,783,058	60,983,392
Depreciation of assets under leases	12	238,708,432	209,593,004	238,708,432	209,593,004
Amortization of intangible assets	14	15,248,226	27,121,117	13,582,866	15,834,856
Gain on sales of leasehold improvements and equipment		(4,403,644)	(1,381,987)	(4,403,644)	(1,444,543)
Loss on written-off of intangible assets	14	-	30,621,355	-	-
Loss on writing off leasehold improvements and equipment		62	378	59	366
Loss on writing off right-of-use assets		1,484,930	332,512	1,484,930	332,512
Gain on sales of assets for leases		(6,078,553)	(28,577,542)	(6,078,553)	(28,577,542)
Loss from impairment of leasing	12	1,957,820	69,003	1,957,820	69,003
Amortization of deferred debentures issuing costs and finance costs of short-term borrowings	18	83,780	-	83,780	-
Amortization of deferred debentures issuing costs and finance costs of long-term borrowings	20, 21	135,455,217	186,073,949	135,455,217	186,073,949
Amortization of discounts short-term debentures	18	1,628,775	-	1,628,775	-
Unrealized gain on foreign exchange rate		(619,978,039)	(561,261,616)	(619,978,039)	(561,261,616)
Subsidy income		(2,647,378,115)	(2,010,045,794)	(2,647,378,115)	(2,010,045,794)
Amortization of deferred commission expense		1,981,359,862	2,168,703,936	1,981,359,862	2,168,703,936
Interest income		(18,952,237,607)	(20,539,478,830)	(18,947,913,710)	(20,532,951,071)
Finance costs		7,487,668,910	7,784,966,813	7,489,694,445	7,787,996,814
Employee benefit obligation expenses	23	201,533,742	138,575,381	193,660,470	131,652,248
Income from operations before changes in operating assets and liabilities		1,258,964,952	1,389,481,559	1,225,348,091	1,395,414,484
Operating assets (increase) decrease					
Receivable on transfer of collection right		53,998,443	(8,555,035,468)	53,998,443	(8,555,035,468)
Receivable from a related company on transfer of collection right		343,325,243	(3,142,014,577)	343,325,243	(3,142,014,577)
Hire-purchase finance lease receivables and foreclosed properties	14, 111, 897, 248	16,502,597,116	14,111,897,248	16,502,597,116	
Hire-purchase receivables and loans to employees	12,011,591	21,711,655	12,011,591	21,711,655	
Long-term loans to dealers	395,898,847	566,826,401	395,898,847	566,826,401	
Other current receivables	(197,260,325)	(271,471,876)	(195,244,153)	(295,895,694)	
Other current assets	5,163,570	90,330,089	4,969,572	90,253,820	
Other non-current assets	1,821,100	1,667,130	1,821,100	1,667,130	
Operating liabilities increase (decrease)					
Trade and other current payables	571,394,780	(94,426,028)	537,526,045	(89,087,421)	
Other current liabilities	(121,698,246)	65,626,395	(125,169,375)	67,386,567	
	8,772,780	-	8,415,780	-	
Cash paid for employee benefits	23	(43,135,937)	(30,975,216)	(42,465,367)	(30,207,146)
Cash provided by operations		16,401,154,056	6,544,317,180	16,332,333,085	6,533,616,867
Interest paid		(6,889,861,257)	(7,601,055,108)	(6,892,906,937)	(7,604,093,411)
Interest income		18,287,055,250	19,806,355,109	18,282,753,371	19,599,902,524
Cash paid for income tax		(1,306,646,437)	(1,056,251,882)	(1,310,609,356)	(1,044,939,802)
<b>Net cash provided by operating activities</b>		<b>26,491,701,612</b>	<b>17,493,365,299</b>	<b>26,411,570,143</b>	<b>17,484,486,178</b>

The accompanying notes form part of these financial statements.



Toyota Leasing (Thailand) Co., Ltd. and its subsidiaries  
Statement of Cash Flows (Cont'd)  
For the year ended 31 March 2026

	Notes	Consolidated		Separate	
		financial statement		financial statement	
		2026	2025	2026	2025
		Baht	Baht	Baht	Baht
<b>Cash flows from investing activities</b>					
Cash paid for Other financial assets measured at amortised cost		(110,000,024)	(5,000,019)	-	-
Cash received from sales of assets under leases		453,267,702	506,531,958	453,267,702	506,531,958
Cash paid for purchases of assets under leases		(922,896,348)	(935,463,050)	(922,896,348)	(935,463,050)
Cash received from sales of leasehold improvements and equipment		4,711,054	1,491,627	4,711,054	1,446,056
Cash paid for purchases of leasehold improvements and equipment		(24,427,554)	(33,158,893)	(23,070,534)	(32,544,690)
Cash paid for the purchase of intangible assets		(23,331,950)	(20,966,676)	(23,331,950)	(19,669,676)
<b>Net cash provided by investing activities</b>		<b>(622,677,120)</b>	<b>(486,565,053)</b>	<b>(511,320,076)</b>	<b>(479,699,402)</b>
<b>Cash flows from financing activities</b>					
Cash received for short-term borrowings					
from financial institutions	17	246,182,000,000	222,442,000,000	246,182,000,000	222,442,000,000
Cash paid for short-term borrowings					
from financial institutions	17	(248,177,000,000)	(211,802,000,000)	(248,177,000,000)	(211,802,000,000)
Cash received from long-term borrowings from					
financial institutions	20	61,937,425,000	50,736,000,000	61,937,425,000	50,736,000,000
Cash paid for long-term borrowings from financial institutions	20	(56,050,200,000)	(47,549,170,000)	(56,050,200,000)	(47,549,170,000)
Cash paid for long-term borrowings from related companies	22	(8,449,400,000)	(17,974,400,000)	(8,449,400,000)	(17,974,400,000)
Cash received from issuance of short-term debentures	18	3,963,352,560	-	3,963,352,560	-
Cash received from issuance of long-term debentures	21	29,320,769,282	34,652,338,622	29,320,769,282	34,652,338,622
Cash paid for long-term debentures	21	(36,133,600,000)	(43,177,520,000)	(36,233,600,000)	(43,177,520,000)
Cash paid for debentures Issuing costs and					
financing costs of short-term borrowings	18	(1,885,041)	-	(1,885,041)	-
Cash paid for debentures Issuing costs and					
financing costs of long-term borrowings	20, 21	(216,677,620)	(112,946,397)	(216,677,620)	(112,946,397)
Cash paid for liabilities under finance lease agreements	19	(62,438,028)	(61,092,045)	(62,438,028)	(61,092,045)
Cash paid for Interest under lease agreements	19	(1,314,419)	(1,574,738)	(1,314,419)	(1,574,738)
Dividends paid	25	(4,658,578,000)	(4,389,250,000)	(4,658,578,000)	(4,389,250,000)
Dividends paid to non-controller of subsidiaries		(229,690)	(229,700)	-	-
<b>Net cash used in financing activities</b>		<b>(12,347,775,956)</b>	<b>(17,237,844,258)</b>	<b>(12,447,546,266)</b>	<b>(17,237,614,558)</b>
Net (decrease) increase in cash and cash equivalents		13,521,248,536	(231,044,012)	13,452,703,801	(232,827,782)
Beginning balance of cash and cash equivalents		978,717,902	1,209,761,914	668,843,764	901,671,546
<b>Ending balance of cash and cash equivalents</b>		<b>14,499,966,438</b>	<b>978,717,902</b>	<b>14,121,547,565</b>	<b>668,843,764</b>
<b>Non-cash items</b>					
Assets under leases payables		9,597,225	6,986,045	9,597,225	6,986,045
Leasehold improvements and equipment payables		453,369	579,784	453,369	520,784
Intangible asset payables		136,000	178,500	136,000	178,500
Acquisition of right-of-use assets		58,253,791	49,180,578	58,253,791	49,180,578

The accompanying notes form part of these financial statements.