Krungthai XSpring Securities Company Limited

Statement of financial position

As at 30 September 2026

(Unit: Baht)

		Financial statements in which the equity method is applied		Separate financial statements	
	Note	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Cash and cash equivalents	*4*	136,808,081	590,408,233	136,808,081	590,408,233
Receivables from Clearing House and brokers		254,744,130	84,361,778	254,744,130	84,361,778
Securities and derivatives business receivables	*5*	5,363,748,818	3,316,715,692	5,363,748,818	3,316,715,692
Derivatives assets	*6*	83,459,529	19,066,998	83,459,529	19,066,998
Non-collateralised investments	*7*	978,221,614	567,901,914	978,221,614	567,901,914
Collateralised investments without granting right to transferee to sell or repledge	*8*	-	3,254,332	-	3,254,332
Investments in associates	*9*	111,793,245	95,482,598	117,067,097	117,067,097
Leasehold improvements and equipment		32,909,825	35,878,595	32,909,825	35,878,595
Right-of-use assets		47,208,577	69,604,483	47,208,577	69,604,483
Intangible assets		388,310,256	390,127,065	388,310,256	390,127,065
Deferred tax assets		59,922,893	55,417,047	59,922,893	55,417,047
Other assets		335,704,071	233,896,439	335,704,071	233,896,439
Total assets		7,792,831,039	5,462,115,174	7,798,104,891	5,483,699,673

The accompanying notes are an integral part of the financial statements.

Krungthai XSpring Securities Company Limited

Statement of financial position (continued)

As at 30 September 2026

(Unit: Baht)

		Financial statements in which the equity method is applied		Separate financial statements	
	Note	30 September 2026	31 December 2025	30 September 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Liabilities					
Borrowings from financial institution	*10*	1,080,000,000	-	1,080,000,000	-
Payables to Clearing House and brokers		768,900,321	430,018,964	768,900,321	430,018,964
Securities and derivatives business payables	*11*	1,332,750,649	752,344,718	1,332,750,649	752,344,718
Derivatives liabilities	*6*	3,057,107	100,000	3,057,107	100,000
Income tax payables		26,920,488	-	26,920,488	-
Debts issued and other borrowings	*12*	1,564,970,264	1,483,074,642	1,564,970,264	1,483,074,642
Lease liabilities		48,029,963	70,332,035	48,029,963	70,332,035
Provision for employee benefits		205,278,002	202,931,008	205,278,002	202,931,008
Other liabilities		148,483,075	104,670,236	148,483,075	104,670,236
Total liabilities		5,178,389,869	3,043,471,603	5,178,389,869	3,043,471,603
Shareholders' equity					
Share capital					
Registered					
259,127,200 ordinary shares of Baht 8.25 each		2,137,799,400	2,137,799,400	2,137,799,400	2,137,799,400
Issued and paid-up					
259,127,200 ordinary shares of Baht 8.25 each		2,137,799,400	2,137,799,400	2,137,799,400	2,137,799,400
Retained earnings					
Appropriated - statutory reserve		133,800,856	132,602,384	133,800,856	132,602,384
Unappropriated		457,179,309	271,956,407	346,611,090	168,412,144
Other components of shareholders' equity		(114,338,395)	(123,714,620)	1,503,676	1,414,142
Total shareholders' equity		2,614,441,170	2,418,643,571	2,619,715,022	2,440,228,070
Total liabilities and shareholders' equity		7,792,831,039	5,462,115,174	7,798,104,891	5,483,699,673

The accompanying notes are an integral part of the financial statements.

Senior Director

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of comprehensive income

For the three-month period ended 30 September 2026

(Unit: Baht)

		Financial statements in which the equity method is applied		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Income					
Brokerage fee income	*14*	218,822,657	140,292,109	218,822,657	140,292,109
Fee and service income	*15*	151,792,455	58,689,200	151,792,455	58,689,200
Interest income	*16*	56,818,568	46,981,197	56,818,568	46,981,197
Gains and returns on financial instruments	*17*	20,112,704	26,072,443	20,112,704	26,072,443
Share of profit from investment in associates	*9*	5,729,444	3,180,761	-	-
Other income		8,282,011	3,337,167	8,282,011	3,337,167
Total income		461,557,839	278,552,877	455,828,395	275,372,116
Expenses					
Employee benefit expenses		197,927,047	157,493,493	197,927,047	157,493,493
Fee and service expenses		37,819,157	24,297,047	37,819,157	24,297,047
Interest expenses		42,622,143	14,948,282	42,622,143	14,948,282
Expected credit loss (reversal)		(1,229,260)	397,614	(1,229,260)	397,614
Other expenses		52,412,349	50,868,067	52,412,349	50,868,067
Total expenses		329,551,436	248,004,503	329,551,436	248,004,503
Profit before income tax		132,006,403	30,548,374	126,276,959	27,367,613
Income tax	*18*	(25,307,557)	(2,624,221)	(25,307,557)	(2,624,221)
Profit for the periods		106,698,846	27,924,153	100,969,402	24,743,392

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of comprehensive income (continued)

For the three-month period ended 30 September 2026

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Loss from non-collateralised investments measured at fair value through other comprehensive income		(60,729)	(46,378)	(60,729)	(46,378)
Income tax relating to other comprehensive income not to be reclassified to profit or loss in subsequent periods		12,146	9,276	12,146	9,276
Share of gain (losses) of other comprehensive income of associates		2,419,154	(36,972)	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		2,370,571	(74,074)	(48,583)	(37,102)
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Exchange differences on translating financial statements of foreign operations		1,186,333	(1,117,522)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		1,186,333	(1,117,522)	-	-
Other comprehensive income (losses) for the periods		3,556,904	(1,191,596)	(48,583)	(37,102)
Total comprehensive income for the periods		110,255,750	26,732,557	100,920,819	24,706,290
Earnings per share					
Basic earnings per share		0.4118	0.1078	0.3897	0.0955

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of comprehensive income

For the nine-month period ended 30 September 2026

(Unit: Baht)

		Financial statements in which the equity method is applied		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Income					
Brokerage fee income	*14*	580,686,747	370,781,349	580,686,747	370,781,349
Fee and service income	*15*	288,450,346	156,175,472	288,450,346	156,175,472
Interest income	*16*	148,797,868	171,621,342	148,797,868	171,621,342
Gains and returns on financial instruments	*17*	93,476,868	34,035,235	97,146,200	36,808,996
Share of profit from investment in associates	*9*	10,693,288	5,017,012	-	-
Other income		18,001,900	11,400,740	18,001,900	11,400,740
Total income		1,140,107,017	749,031,150	1,133,083,061	746,787,899
Expenses					
Employee benefit expenses		534,312,923	460,301,313	534,312,923	460,301,313
Fee and service expenses		103,271,748	66,850,390	103,271,748	66,850,390
Interest expenses		89,322,736	50,745,575	89,322,736	50,745,575
Reversal of expected credit loss		(1,915,111)	(2,300,515)	(1,915,111)	(2,300,515)
Other expenses		160,798,315	156,889,212	160,798,315	156,889,212
Total expenses		885,790,611	732,485,975	885,790,611	732,485,975
Profit before income tax		254,316,406	16,545,175	247,292,450	14,301,924
Income tax	*18*	(49,005,971)	(2,092,981)	(49,005,971)	(2,092,981)
Profit for the periods		205,310,435	14,452,194	198,286,479	12,208,943

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Note	Financial statements in which the equity method is applied		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Gains from non-collateralised investments measured at fair value through other comprehensive income		111,918	76,644	111,918	76,644
Actuarial gains (losses)		2,301,393	(8,995,027)	2,301,393	(8,995,027)
Income tax relating to other comprehensive income not to be reclassified to profit or loss in subsequent periods		(482,662)	1,783,677	(482,662)	1,783,677
Share of gain of other comprehensive income of associates		3,524,822	449,960	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		5,455,471	(6,684,746)	1,930,649	(7,134,706)
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Exchange differences on translating financial statements of foreign operations		5,761,869	(5,854,991)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods		5,761,869	(5,854,991)	-	-
Other comprehensive income (losses) for the periods		11,217,340	(12,539,737)	1,930,649	(7,134,706)
Total comprehensive income for the periods		216,527,775	1,912,457	200,217,128	5,074,237
Earnings per share					
Basic earnings per share		0.7923	0.0558	0.7652	0.0471

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Financial statements in which the equity method is applied							
				Other components of shareholders' equity				
				Other comprehensive income				
	Issued and paid-up capital	Retained earnings		Gain from non-collateralised investments measured at fair value through other comprehensive income	Exchange differences on translating financial statements of foreign operations	Share of profit (loss) of other comprehensive income of associates	Total other components of shareholders' equity	Total
		Appropriated	Unappropriated					
Balance as at 1 January 2025	2,137,799,400	130,477,052	290,055,982	1,330,201	(114,999,117)	(2,179,022)	(115,847,938)	2,442,484,496
Changes during the period								
Dividend paid (Note 13)	-	-	(38,869,080)	-	-	-	-	(38,869,080)
Transfer unappropriated retained earnings to statutory reserve (Note 13)	-	2,125,332	(2,125,332)	-	-	-	-	-
Profit for the period	-	-	14,452,194	-	-	-	-	14,452,194
Other comprehensive income for the period	-	-	(7,196,021)	61,315	(5,854,991)	449,960	(5,343,716)	(12,539,737)
Total comprehensive income for the period	-	-	7,256,173	61,315	(5,854,991)	449,960	(5,343,716)	1,912,457
Balance as at 30 September 2025	2,137,799,400	132,602,384	256,317,743	1,391,516	(120,854,108)	(1,729,062)	(121,191,654)	2,405,527,873
Balance as at 1 January 2026	2,137,799,400	132,602,384	271,956,407	1,414,142	(123,599,427)	(1,529,335)	(123,714,620)	2,418,643,571
Changes during the period								
Dividend paid (Note 13)	-	-	(20,730,176)	-	-	-	-	(20,730,176)
Transfer unappropriated retained earnings to statutory reserve (Note 13)	-	1,198,472	(1,198,472)	-	-	-	-	-
Profit for the period	-	-	205,310,435	-	-	-	-	205,310,435
Other comprehensive income for the period	-	-	1,841,115	89,534	5,761,869	3,524,822	9,376,225	11,217,340
Total comprehensive income for the period	-	-	207,151,550	89,534	5,761,869	3,524,822	9,376,225	216,527,775
Balance as at 30 September 2026	2,137,799,400	133,800,856	457,179,309	1,503,676	(117,837,558)	1,995,487	(114,338,395)	2,614,441,170

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Separate financial statements				
				Other components of shareholders' equity	
				Other comprehensive income	
	Issued and	Retained earnings		Gain from non-collateralised investments measured at fair value through	
	paid-up capital	Appropriated	Unappropriated	other comprehensive income	Total
Balance as at 1 January 2025	2,137,799,400	130,477,052	189,803,769	1,330,201	2,459,410,422
Changes during the period					
Dividend paid (Note 13)	-	-	(38,869,080)	-	(38,869,080)
Transfer unappropriated retained earnings to statutory reserve (Note 13)	-	2,125,332	(2,125,332)	-	-
Profit for the period	-	-	12,208,943	-	12,208,943
Other comprehensive income for the period	-	-	(7,196,021)	61,315	(7,134,706)
Total comprehensive income for the period	-	-	5,012,922	61,315	5,074,237
Balance as at 30 September 2025	2,137,799,400	132,602,384	153,822,279	1,391,516	2,425,615,579
Balance as at 1 January 2026	2,137,799,400	132,602,384	168,412,144	1,414,142	2,440,228,070
Changes during the period					
Dividend paid (Note 13)	-	-	(20,730,176)	-	(20,730,176)
Transfer unappropriated retained earnings to statutory reserve (Note 13)	-	1,198,472	(1,198,472)	-	-
Profit for the period	-	-	198,286,479	-	198,286,479
Other comprehensive income for the period	-	-	1,841,115	89,534	1,930,649
Total comprehensive income for the period	-	-	200,127,594	89,534	200,217,128
Balance as at 30 September 2026	2,137,799,400	133,800,856	346,611,090	1,503,676	2,619,715,022

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Cash flows statement

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit before income tax	254,316,406	16,545,175	247,292,450	14,301,924
Adjustments to reconcile profit before income tax to				
net cash provided by (paid for) operating activities				
Depreciation and amortisation	41,833,095	40,940,258	41,833,095	40,940,258
Reversal of expected credit loss	(1,915,111)	(2,300,515)	(1,915,111)	(2,300,515)
Unrealised gain on revaluation of investments	(1,151,068)	(5,544,684)	(1,151,068)	(5,544,684)
Unrealised loss on revaluation of derivatives	20,315,170	4,640,616	20,315,170	4,640,616
Unrealised gain on exchange	(2,923,228)	(2,748,665)	(2,923,228)	(2,748,665)
Unrealised loss (gain) on revaluation of structured notes	(1,701,791)	3,128,764	(1,701,791)	3,128,764
Reversal for impairment of office equipment	(179,125)	(31,984)	(179,125)	(31,984)
Loss on written-off of equipment	82,904	-	82,904	-
Gain on sales of equipment	(10,404)	(15,197)	(10,404)	(15,197)
Share of gain from investment in associates	(10,693,288)	(5,017,012)	-	-
Loss on impairment of assets	-	657,964	-	657,964
Provisions	-	500,000	-	500,000
Interest expenses	89,322,736	50,745,575	89,322,736	50,745,575
Interest income	(148,797,868)	(171,621,342)	(148,797,868)	(171,621,342)
Dividend income	(18,202,233)	(1,555,135)	(21,871,565)	(4,328,896)
Provision for employee benefits	18,290,798	17,383,823	18,290,798	17,383,823
Profit (loss) from operating activities before changes in				
operating assets and liabilities	238,586,993	(54,292,359)	238,586,993	(54,292,359)
(Increase) decrease in operating assets				
Receivables from Clearing House and brokers	(170,382,352)	(833,919,436)	(170,382,352)	(833,919,436)
Securities and derivatives business receivables	(2,041,397,275)	1,297,985,060	(2,041,397,275)	1,297,985,060
Derivatives assets	(83,425,198)	19,091	(83,425,198)	19,091
Non-collateralised investments measured at fair value				
through profit or loss	167,135,499	216,410,447	167,135,499	216,410,447
Other assets	(94,778,797)	2,737,473	(94,778,797)	2,737,473
Increase (decrease) in operating liabilities				
Payables to Clearing House and brokers	338,881,357	(119,836,505)	338,881,357	(119,836,505)
Securities and derivatives business payables	580,897,433	571,606,102	580,897,433	571,606,102
Derivative liabilities	1,674,604	(722,994)	1,674,604	(722,994)
Provisions	(13,642,410)	(21,198,046)	(13,642,410)	(21,198,046)
Other liabilities	45,216,770	(19,858,754)	45,216,770	(19,858,754)
Cash received from (paid for) operating activities	(1,031,233,376)	1,038,930,079	(1,031,233,376)	1,038,930,079
Cash paid for interest	(13,594,251)	(21,897,125)	(13,594,251)	(21,897,125)
Cash received from interest	137,600,671	165,641,960	137,600,671	165,641,960
Cash paid for income tax	(27,073,990)	(10,699,360)	(27,073,990)	(10,699,360)
Net cash provided by (paid for) operating activities	(934,300,946)	1,171,975,554	(934,300,946)	1,171,975,554

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Krungthai XSpring Securities Company Limited

Cash flows statement (continued)

For the nine-month period ended 30 September 2026

(Unit: Baht)

	Financial statements in which the equity method is applied		Separate financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Cash received (paid) from investing activities				
Cash paid for purchase of investment in				
private sector debt securities	(513,556,993)	-	(513,556,993)	-
Cash received from disposal of investment in				
private sector debt securities	324,945,462	-	324,945,462	-
Cash paid for purchase of equipment	(7,673,872)	(16,475,111)	(7,673,872)	(16,475,111)
Cash paid for purchase of intangible assets	(5,154,635)	(4,578,610)	(5,154,635)	(4,578,610)
Cash received from disposal of equipment	10,405	15,419	10,405	15,419
Cash received on dividend income	21,871,564	5,940,497	21,871,564	5,940,497
Net cash flows used in investing activities	(179,558,069)	(15,097,805)	(179,558,069)	(15,097,805)
Cash flows from financing activities				
Cash received (paid) from financing activities				
Cash received from borrowings from financial institutions	17,330,000,000	50,000,000	17,330,000,000	50,000,000
Repayment of borrowings from financial institutions	(16,250,000,000)	(50,000,000)	(16,250,000,000)	(50,000,000)
Cash received from debts issued and other borrowings	4,310,246,784	1,310,876,523	4,310,246,784	1,310,876,523
Repayment of debts issued and other borrowings	(4,613,385,370)	(1,894,233,920)	(4,613,385,370)	(1,894,233,920)
Cash paid for interest	(72,530,255)	(23,427,862)	(72,530,255)	(23,427,862)
Cash paid for liabilities under lease agreements	(26,265,348)	(23,741,802)	(26,265,348)	(23,741,802)
Dividend paid	(20,730,176)	(38,869,080)	(20,730,176)	(38,869,080)
Net cash flows from (used in) financing activities	657,335,635	(669,396,141)	657,335,635	(669,396,141)
Net increase (decrease) in cash and cash equivalents	(456,523,380)	487,481,608	(456,523,380)	487,481,608
Net foreign exchange difference	2,923,228	2,748,665	2,923,228	2,748,665
Cash and cash equivalents at the beginning of the periods	590,408,233	260,714,269	590,408,233	260,714,269
Cash and cash equivalents at the ending of the periods	136,808,081	750,944,542	136,808,081	750,944,542
Supplementary disclosures of cash flows information				
Non-cash items:				
Increase in gain on revaluation of non-collateralised investments				
measured at fair value through other comprehensive income	111,918	76,644	111,918	76,644
Purchase of equipment and intangible assets on credit	208,710	211,004	208,710	211,004
Increase in right-of-use assets	2,709,132	81,874,919	2,709,132	81,874,919

The accompanying notes are an integral part of the financial statements.