

THAI AIRASIA COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL INFORMATION
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED BUT REVIEWED)

1. Basis of preparation

These interim financial statements have been prepared in accordance with Thai Accounting Standard 34 “Interim Financial Reporting”. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2025.

An English version of the interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The Company does not present consolidated interim financial information since the consolidated interim financial information of the Group are prepared by Asia Aviation Public Company Limited (the parent company) which is in accordance with Thai Financial Reporting Standard 10 “Consolidated Financial Statements”.

The interim financial information were approved by the Company’s Board of Directors on 13 August 2026.

2. General information

2.1 The Company’s general information

Thai AirAsia Company Limited (“the Company”) is a limited company incorporated and domiciled in Thailand. Its parent company is Asia Aviation Public Company Limited, a company listed in the Stock Exchange of Thailand and incorporated in Thailand. The Company is principally engaged in investing in low-fare airline business company. Its registered address is at No. 222, Don Mueang International Airport, 3rd floor, Central Office Building, Room no. 3200, Vibhavadee Rangsit Road, Sanam Bin Sub-District, Don Mueang District, Bangkok.

2.2 Fundamental accounting assumptions

As at 30 June 2026, the Company has a significant deficits and its current liabilities in exceed of its current assets. Although, the Company has been able to increase the number of flights during the past year, the Company’s operating performance remains highly volatile. This is because most of the Company’s main operating costs, such as fuel, aircraft rental, and aircraft maintenance costs, are in foreign currencies and the situation in the middle east resulted in a significant increase in fuel costs. In addition, most of the Company’s current assets are amounts due from a related company in Malaysia relating to outstanding fare receivables that it has received on behalf of the Company. These factors have affected the Company’s operations.

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Currently, the management has taken various measures, including expediting the collection of outstanding debts from the related company, in order to manage the Company's liquidity and cash flow. During the period up to August 2026, the Company continuously received repayment of long outstanding fare receivable from such related company, leading to improved liquidity and cash flows. Management believes that these measures will enable the Company to continue its operations as a going concern. The interim financial information have been prepared on a going concern basis. However, the success of the business plans depends on uncontrollable external factors. These conditions indicate that a material uncertainty exists that may cast substantial doubt on the Company's ability to continue as a going concern.

3. Material accounting policies information

The interim financial information are prepared by using the same accounting policies information and methods of computation as were used in the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Company's interim financial information.

Revised accounting standard and new financial reporting standards

The amendments to the accounting standard revised 2026 are effective for annual reporting periods beginning on or after 1 January 2027.

- **Amendments to the presentation of the statement of cash flows (Amendment to TAS 7)**

The amendment to Thai Accounting Standard 7, Statement of Cash Flows, is a consequence of the issuance of Thai Financial Reporting Standard 18, Presentation and Disclosure in Financial Statements. The amendments include the use of operating profit as the starting point for determining operating cash flows under the indirect method, and the abolishment of the classification options for interest and dividends.

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The new financial reporting standards are effective for annual reporting periods beginning on or after 1 January 2028.

- Presentation and Disclosure in Financial Statements (TFRS 18)
- Subsidiaries without Public Accountability: Disclosures (TFRS 19)

Thai Financial Reporting Standard 18, Presentation and Disclosure in Financial Statements, supersedes Thai Accounting Standard 1, Presentation of Financial Statements. Although TFRS 18 does not affect the recognition and measurement of items in the financial statements, it is expected to have a significant impact on the presentation and disclosure of certain items. The changes include the categorisation of items, the presentation of totals and subtotals in the statement of profit or loss and other comprehensive income, the aggregation and disaggregation of information, and the disclosure of management-defined performance measures.

Thai Financial Reporting Standard 19, Subsidiaries without Public Accountability: Disclosures, permits qualifying entities to apply this standard, provided they comply with the recognition, measurement, and presentation requirements of Financial Reporting Standards. Disclosure requirements are reduced in accordance with TFRS 19, replacing the disclosure obligations otherwise specified in other financial reporting standards.

The Company is in the process of assessing the impact of the amendments to the Accounting Standard and the newly issued Financial Reporting Standards.

Use of estimates and judgments

The preparation of interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgments made by management in applying the Company's accounting policies information and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended 31 December 2025.

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4. Segment information

The Company is organised into business units. During the current period, the Company has not changed the organisation of the reportable segments. Revenues and profit (loss) information regarding the Company's operating segments for the three-month and six-month periods ended 30 June 2026 and 2025 are as follows.

(Unit : Thousand Baht)	Scheduled flight operations	Charter flight operations	Total segments
For the three-month period ended 30 June 2026			
Revenues			
Revenues from sales and services from external customers			
- At point in time	84,397	-	84,397
- Over time	9,940,309	20,810	9,961,119
Total revenues	10,024,706	20,810	10,045,516
Operating result			
Segment profit (loss)	(1,539,845)	5,328	(1,534,517)
Other income			322,879
Other expenses			(283,175)
Finance income			93,334
Finance costs			(643,794)
Loss before income tax			(2,045,273)
Tax expense			(270,409)
Loss for the period			(2,315,682)

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(Unit : Thousand Baht)	Scheduled flight operations	Charter flight operations	Total segments
For the three-month period ended 30 June 2025			
Revenues			
Revenues from sales and services from external customers			
- At point in time	103,869	-	103,869
- Over time	9,711,455	4,998	9,716,453
Total revenues	9,815,324	4,998	9,820,322
Operating result			
Segment profit (loss)	(769,532)	223	(769,309)
Other income			1,528,864
Other expenses			(67,449)
Finance income			110,234
Finance costs			(697,257)
Profit before income tax			105,083
Tax income			109,861
Profit for the period			214,944

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(Unit : Thousand Baht)	Scheduled flight operations	Charter flight operations	Total segments
For the six-month period ended 30 June 2026			
Revenues			
Revenues from sales and services from external customers			
- At point in time	211,179	-	211,179
- Over time	23,327,280	36,903	23,364,183
Total revenues	23,538,459	36,903	23,575,362
Operating result			
Segment profit	657,318	10,223	667,541
Other income			850,036
Other expenses			(1,289,767)
Finance income			120,615
Finance costs			(1,324,509)
Loss before income tax			(976,084)
Tax expense			(497,625)
Loss for the period			(1,473,709)

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(Unit : Thousand Baht)	Scheduled flight operations	Charter flight operations	Total segments
For the six-month period ended 30 June 2025			
Revenues			
Revenues from sales and services from external customers			
- At point in time	226,674	68	226,742
- Over time	22,803,077	15,366	22,818,443
Total revenues	23,029,751	15,434	23,045,185
Operating result			
Segment profit	1,263,477	4,819	1,268,296
Other income			1,858,476
Other expenses			(61,324)
Finance income			121,610
Finance costs			(1,379,664)
Profit before income tax			1,807,394
Tax expense			(205,210)
Profit for the period			1,602,184

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5. Seasonal business

Revenues from sales and services of the Company from the low-cost airlines business is seasonal business. Most of revenue from sales and services and cost of sales and services typically occurred during the period from October to January. This pattern corresponds to passenger travel behavior, which is influenced by long holidays and major festivals in various countries.

6. Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions, were conducted under commercial terms and conditions agreed upon between the Company and the related parties and arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summarised significant business transactions with related parties are as follows.

(Unit : Million Baht)

(Unit : Million Baht)	For the three-month periods		
	ended 30 June		
	2026	2025	Pricing policy
Transactions with parent company			
Management expenses	7	7	Contract price
Transactions with related companies			
Finance income	80	98	10 % per annum
Revenues from freight and cargo	34	33	Contract price
Engineering service income	5	50	Contract price
Commission from loyalty program to customers	18	20	Contract price
Aircraft and aircraft engines rental expenses under lease agreements	743	431	Contract price
Aircraft repair and maintenance expenses	333	541	Contract price
Management expenses	139	138	Contract price
Commission expenses	153	98	Contract price
Staff cost and other service expenses	151	113	Contract price
Booking fee expenses	37	40	Contract price
Customers loyalty program expenses	19	20	Contract price
Ground handling service expenses	14	17	Contract price

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(Unit : Million Baht)	For the six-month periods		Pricing policy
	ended 30 June		
	2026	2025	
Transactions with parent company			
Management expenses	13	13	Contract price
Transactions with related companies			
Finance income	94	98	10 % per annum
Revenues from freight and cargo	68	76	Contract price
Engineering service income	51	77	Contract price
Commission from loyalty program to customers	35	33	Contract price
Aircraft and aircraft engines rental expenses under lease agreements			
	1,133	806	Contract price
Aircraft repair and maintenance expenses	900	893	Contract price
Management expenses	327	324	Contract price
Commission expenses	293	276	Contract price
Staff cost and other service expenses	262	223	Contract price
Booking fee expenses	77	79	Contract price
Customers loyalty program expenses	40	33	Contract price
Ground handling service expenses	30	37	Contract price

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The outstanding balances between the Company and those related parties are as follows.

(Unit : Thousand Baht)	30 June 2026	31 December 2025
Amounts due from related parties		
Related companies (common shareholders and/or directors)		
Aged on the basis of due dates		
Not yet due	6,411,209	6,082,659
Past due		
Up to 3 months	7,321,577	2,003,118
3 - 6 months	154,819	175,435
6 - 12 months	33,547	11,559
Over 12 months	106,435	100,263
Total	14,027,587	8,373,034
<u>Less</u> Allowance for expected credit losses	(121,582)	(121,870)
Net	13,906,005	8,251,164
Amount due from offset repair and maintenance expense	742,636	727,935
Amounts due from related parties - net	14,648,641	8,979,099

During the six-month period ended 30 June 2026, the movements in allowance for expected credit losses of amounts due from related parties as follow:

(Unit : Thousand Baht)

Balance as at 1 January 2026	121,870
<u>Add</u> Expected credit losses	9,065
<u>Less</u> Reversal of expected credit losses	(9,353)
Balance as at 30 June 2026	121,582

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(Unit : Thousand Baht)	30 June 2026	31 December 2025
Other current financial assets		
<i>Deposits for lease of aircraft</i>		
Related company (common shareholders and directors)	9,713	9,158
Other non-current financial assets		
<i>Deposits for lease of aircraft</i>		
Related company (common shareholders and directors)	406,723	430,346
<i>Other deposits</i>		
Related company (common directors)	20,000	20,000
Total	426,723	450,346
Aircraft maintenance reserves (Note 8)		
Related company (common shareholders and directors)	609,821	602,777
Amounts due to related parties		
Parent company	66,875	67,380
Related companies (common shareholders and/or directors)	3,276,129	2,392,333
Total	3,343,004	2,459,713
Lease liabilities (Note 14)		
Related company (common shareholders and directors)	8,641,141	9,188,362
Key directors and management compensation		
Non-current provision for employee benefits	73,444	76,089

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Key directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Company had employee benefit expenses payable to their key directors and management as below.

(Unit : Thousand Baht)

	For the three-month periods ended 30 June	
	2026	2025
Short-term employee benefits	27,379	31,809
Post-employment benefits	1,309	1,268
Other long-term benefits	2	2
Total	28,690	33,079

(Unit : Thousand Baht)

	For the six-month periods ended 30 June	
	2026	2025
Short-term employee benefits	58,103	59,738
Post-employment benefits	2,619	2,536
Other long-term benefits	4	5
Total	60,726	62,279

7. Trade and other current receivables

(Unit : Thousand Baht)

	30 June 2026	31 December 2025
Trade receivables		
Aged on the basis of due dates		
Not yet due	304,300	217,691
Past due		
Up to 3 months	38,246	26,136
3 - 6 months	3,346	2,785
6 - 12 months	6,318	5,314
Over 12 months	5,731	14,164
Total	357,941	266,090
<u>Less</u> Allowance for expected credit losses	(15,853)	(18,119)
Trade receivables - net	342,088	247,971

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(Unit : Thousand Baht)	30 June 2026	31 December 2025
Other current receivables		
Aircraft maintenance claimable	1,251,950	1,042,570
Revenue department receivable	55,254	46,260
Others	79,163	44,609
Total	1,386,367	1,133,439
<u>Less</u> Allowance for expected credit losses	<u>(7,639)</u>	<u>(17,604)</u>
Other current receivables - net	1,378,728	1,115,835
Trade and other current receivables - net	<u>1,720,816</u>	<u>1,363,806</u>

During the six-month period ended 30 June 2026, the movements in allowance for expected credit losses of trade and other current receivables as follow:

(Unit : Thousand Baht)	
Balance as at 1 January 2026	35,723
<u>Less</u> Reversal of expected credit losses	<u>(12,231)</u>
Balance as at 30 June 2026	<u>23,492</u>

8. Aircraft maintenance reserves

Movements of the aircraft maintenance reserves during the six-month period ended 30 June 2026 are summarised below.

(Unit : Thousand Baht)	
Net book value as at 1 January 2026	602,777
Payment for aircraft maintenance reserves	<u>7,044</u>
Net book value as at 30 June 2026	<u>609,821</u>

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9. Property, building, aircraft, leasehold improvements and equipment and Right-of-use assets

Movements of property, building, aircraft, leasehold improvements and equipment and right-of-use assets during the six-month period ended 30 June 2026 are summarised below.

Property, building, aircraft, leasehold improvements and equipment

(Unit : Thousand Baht)

Net book value as at 1 January 2026	6,334,326
Acquisitions - at cost	191,192
Disposal and write-off - net book value as at disposal and write-off date	(44)
Depreciation for the period	(315,696)
Net book value as at 30 June 2026	<u>6,209,778</u>

As at 30 June 2026, the Company has mortgaged its land and building constructed thereon, equipment, vehicle and pledges of the Company's 3 aircraft and 2 engines with net book value amounting to Baht 4,325 million (31 December 2025 : Baht 3,934 million) as collateral against credit facilities received from financial institutions as described in Note 12.

Right-of-use assets

(Unit : Thousand Baht)

Net book value as at 1 January 2026	25,302,126
Increased from new lease agreements during the period	81,699
Decreased from lease remeasurement	(70,723)
Decreased from deposits received under lease agreements	(17,039)
Depreciation for the period	(2,214,469)
Net book value as at 30 June 2026	<u>23,081,594</u>

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10. Investment properties

As at 30 June 2026, the Company has mortgaged its land and buildings constructed thereon with net book value amounting to Baht 476 million (31 December 2025 : Baht 482 million) as collateral against credit facilities received from financial institutions as described in Note 12.

The Company as a lessor

The Company entered into a lease agreement for investment properties consisting of building's spaces with a term of 15 years.

Future minimum lease payments required under non-cancellable operating lease agreements as at 30 June 2026 are as follows.

(Unit : Thousand Baht)

Up to 1 year	17,028
Over 1 year and up to 5 years	66,894
Over 5 years	77,484
Total	<u>161,406</u>

11. Short-term borrowings from financial institutions

As at 30 June 2026, short-term borrowings from financial institutions were in the form of promissory notes and carried fixed interest and float interest at rates between 4.53 and 5.53 percent per annum (31 December 2025 : fixed interest and floating interest at rates between 4.68 and 5.68 percent per annum).

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12. Long-term borrowings from financial institutions

(Unit : Thousand Baht)	30 June 2026	31 December 2025
Current portion of long-term borrowings from financial institutions	362,800	640,512
<u>Less</u> Deferred front-end fee	(284)	(1,851)
Current portion of long-term borrowings	362,516	638,661
Long-term borrowings from financial institutions - net of current portion	733,154	914,554
<u>Less</u> Deferred front-end fee	(641)	(783)
Long-term borrowings - net of current portion	732,513	913,771
Total long-term borrowings from financial institutions	1,095,029	1,552,432

As at 30 June 2026 and 31 December 2025, the long-term borrowings are secured by the mortgages of the Company's land and buildings constructed thereon, equipment, vehicle and pledges of the Company's aircraft and engines as described in Notes 9 and 10.

Movements of long-term borrowings from financial institutions during the six-month period ended 30 June 2026 are summarised below.

(Unit : Thousand Baht)

Balance as at 1 January 2026	1,552,432
Amortisation of front-end fee	1,709
Repayment of borrowings	(459,112)
Balance as at 30 June 2026	1,095,029

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13. Long-term debentures

(Unit : Thousand Baht)	30 June 2026	31 December 2025
Current portion of long-term debentures	3,000,000	2,700,000
<u>Less</u> Deferred front-end fee	<u>(7,910)</u>	<u>(7,448)</u>
Current portion of long-term debentures	<u>2,992,090</u>	<u>2,692,552</u>
Long-term debentures - net of current portion	9,965,300	6,150,000
<u>Less</u> Deferred front-end fee	<u>(91,229)</u>	<u>(50,031)</u>
Non-current portion of long-term debentures	<u>9,874,071</u>	<u>6,099,969</u>
Total long-term debentures	<u>12,866,161</u>	<u>8,792,521</u>

Long-term debentures are unsubordinated and guaranteed by parent company in Baht currency with fixed interest rates. Their fair value as at 30 June 2026 amounted to Baht 13,063 million (31 December 2025 : Baht 8,959 million).

Movements of long-term debentures during the six-month period ended 30 June 2026 are summarised below.

(Unit : Thousand Baht)

Balance as at 1 January 2026	8,792,521
Addition of long-term debentures during the period	5,315,300
Repayment of long-term debenture	(1,200,000)
Payment for front-end fee	(61,020)
Amortisation of front-end fee	<u>19,360</u>
Balance as at 30 June 2026	<u>12,866,161</u>

On 10 April 2026, the Company issued 1.50 million units of unsubordinated and secured long-term debentures No. 1/2026, at a price of Baht 1,000 per unit, totaling Baht 1,500 million. The debentures have a term of 3 years, maturing on 10 April 2029. The Company has the right to redeem the debentures early, starting from on 10 October 2026 onwards. The debentures bear a fixed interest rate of 5.40 percent per annum, payable every three months, throughout the term of the debentures.

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On 12 June 2026, the Company issued 1.84 million units and 1.98 million units, respectively, of unsubordinated and secured long-term debentures No. 2/2026 tranche 1 and tranche 2, respectively, at a price of Baht 1,000 per unit, totaling Baht 1,840 million and Baht 1,980 million, respectively. The debentures have a term of 2 years 6 months, maturing on 12 December 2028 and 3 years 6 months, maturing on 12 December 2029, respectively. The Company has the right to redeem the debentures early, starting from on 12 December 2026 onwards. The debentures bear a fixed interest rate of 5.40 percent per annum and 5.90 percent per annum, respectively, payable every three months, throughout the term of the debenture.

14. Lease liabilities

(Unit : Thousand Baht)	30 June 2026	31 December 2025
Lease liabilities	37,134,768	38,405,630
<u>Less</u> Deferred interest expenses	<u>(7,028,658)</u>	<u>(7,500,465)</u>
Net	30,106,110	30,905,165
<u>Less</u> Current portion	<u>(5,761,023)</u>	<u>(5,318,885)</u>
Lease liabilities - net of current portion	<u>24,345,087</u>	<u>25,586,280</u>

Movements of lease liabilities during the six-month period ended 30 June 2026 are summarised below

(Unit : Thousand Baht)

Balance as at 1 January 2026	30,905,165
Increase from new lease agreements during the period	71,736
Decrease from lease remeasurements	(70,723)
Repayment for lease liabilities during the period	(3,220,602)
Amortisation of deferred interest expenses	853,270
Impact from exchange rate differences	<u>1,567,264</u>
Balance as at 30 June 2026	<u>30,106,110</u>

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15. Income tax

Income tax is charged at 50.98% for the six-month period ended 30 June 2026 (2025 : 11.35%) was calculated on profit (loss) before income tax for the periods, using the estimated effective tax rate for the year.

Effective tax rate does not equal the tax rates enacted due from the situation in the middle east resulted to higher fuel costs, the management reassessed the utilisation of tax benefit resulted from decrease on loss carry forward. Accordingly, the Company considered to recognised the reversal of deferred tax assets in relation to such tax loss carry forwards.

16. Commitments and contingent liabilities

16.1 Aircraft maintenance service commitments

As at 30 June 2026 and 31 December 2025, the Company had commitments under aircraft maintenance service agreements with related companies, and other aircraft lessors. The Company agrees to pay aircraft maintenance service fees at the rates in USD currency stipulated in the agreements, which vary for each aircraft depending on flight hours and the age of the aircraft.

16.2 Service commitments

As at 30 June 2026, the Company had significant service commitments as follows.

- 1) The Company had commitments from using human resource, legal and other services rendered with related company. The Company was to pay the fees at the agreed rates. During the three-month and six-month periods ended 30 June 2026, the fees under this agreement amounted to Baht 151 million and Baht 262 million, respectively (2025 : Baht 113 million and Baht 223 million, respectively).
- 2) The Company had a commitment from using marketing, booking system and other services rendered with related company. The Company pays the fees depending on the rates stipulated in the agreements. During three-month and six-months periods ended 30 June 2026, the fees under this agreement amounted to Baht 103 million and Baht 244 million, respectively (2025 : Baht 98 million and Baht 276 million, respectively).
- 3) The Company had a commitment from using data consultancy and management services rendered with related company. The Company pays the fees at the agreed rates.
- 4) The Company had a commitment from using travel platform interface that enables the distribution of travel-related services including contract and account management services for travel agents with related company. The Company pays the fees at the agreed rates. During three-month and six-months periods ended 30 June 2026, the fees under this agreement amounted to Baht 50 million and Baht 50 million, respectively (2025 : nil).

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16.3 Other commitments

The Company had the future minimum lease payments in respect of short-term leases, insurance agreements and other service agreements as follows.

(Unit : Thousand Baht)

30 June 2026

Payable	
Up to 1 year	376,777
Over 1 year and up to 5 years	90,052
Total	<u>466,829</u>

16.4 Guarantees

The Company had commitments from letters of guarantee in respect of ground handling, technical support, purchase of aviation fuel and other flight operating activities including maintenance reserve fund in the ordinary course of business as follows.

(Unit : Million)

	30 June 2026				31 December 2025			
	USD	SGD	INR	Baht	USD	SGD	INR	Baht
Guarantees relating to								
flight operating activities	3.16	10.00	263.34	14.77	1.83	10.00	263.48	14.77
Guarantees relating to								
maintenance reserve fund	23.00	-	-	-	16.04	-	-	-
Total	<u>26.16</u>	<u>10.00</u>	<u>263.34</u>	<u>14.77</u>	<u>17.87</u>	<u>10.00</u>	<u>263.48</u>	<u>14.77</u>
Total equivalent to Thai Baht	<u>874.78</u>	<u>259.78</u>	<u>100.75</u>	<u>14.77</u>	<u>567.20</u>	<u>248.44</u>	<u>100.41</u>	<u>14.77</u>

The credit facilities from financial institution have been pledged by the Company's saving account.

16.5 Litigations

As at 30 June 2026, the Company was served with summons and copies of complaints in 42 civil lawsuits (2025 : 38 civil lawsuits) over terminations and breaches of contract. Currently, the lawsuit cases are under court consideration. However, the Company's management believed that all the evidence available will enable it to dispute the claims and did not set up any provisions.

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FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026 (UNAUDITED BUT REVIEWED)

17. Fair value hierarchy

As at 30 June 2026 and 31 December 2025, the Company had assets and liabilities in USD and Baht currencies measured or disclosed at fair value which the hierarchy is level 2 and 3 as follows.

(Unit : Thousand Baht)	30 June 2026	31 December 2025
Assets measured or disclosed at fair value		
Investment properties (level 3)	532,690	538,920
Derivatives		
Foreign exchange forward contracts	153,486	-
Liabilities measured or disclosed at fair value		
Derivatives		
Foreign exchange forward contracts	-	93,400
Long-term borrowings from financial institutions	1,095,029	1,552,432
Long-term debentures	13,062,558	8,959,497

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers within the fair value hierarchy.

18. Reclassification

Certain corresponding figures of financial statement for the year ended 31 December 2025 have been reclassified to conform to the current period's classifications. The reclassification had no effect to previously reported profit or shareholder's equity. The followings are details of reclassifications.

(Unit : Thousand Baht)	Formerly Presented	Reclassification	Reclassified
Statement of financial position			
Assets			
Cash and cash equivalents	4,188,455	(537,743)	3,650,712
Amounts due from related parties	9,285,664	(306,565)	8,979,099
Other current financial assets	203,062	420,890	623,952
Other non-current financial assets	2,202,052	116,853	2,318,905
Liabilities			
Accrued expenses	8,574,516	(306,565)	8,267,951



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